

ARCHIVES INTERNATIONAL AUCTIONS

IN HONG KONG

in conjunction with



Conducted by The Auction Gallery

presents the Alexander I. Pogrebetsky

Family Archives of Rare Chinese and Asian Banknotes, Part 1
Including Chinese & Asian Banknotes, Scripophily and Coins from various consignors



May 24th, 2015 • Hong Kong

Spring Auction 2015

ARCHIVES INTERNATIONAL AUCTIONS

Archives International Auctions, LLC Numismatic & Philatelic Auctioneers

NOW ACCEPTING

ARCHIVES INTERNATIONAL AUCTIONS

Consignments For our upcoming Auctions



SOLD \$22,420 Replacement Star Bond, Fourth Liberty Loan, \$100 4 14 % Gold Bond



SOLD \$265,000 George Washington Signed 1792 Federal Bond 1



SOLD \$15,325 Private Banknote, 1909 Empire Issue Note



SOLD \$30,580 California and Salt Lake Mail Line Obsolete ca. 1851



SOLD \$27,140 United States, Act of 1837 Interest Bearing Proof Banknote



SOLD FOR \$32,500
Australia £10 Specimen Rarity



SOLD \$6,130 Pei Yang Tieentsin Bank 1910 Tael Issue



SOLD \$7,662 Yu Fang Shang Banking Co. Chefoo 1905 Issue

We are now accepting consignments for our U.S & Worldwide Banknote, Coins & Scripophily Auctions

Hong Kong V- Chinese & Asian Banknotes, Coins & Scripophily - May 2015

AIA Auction - U.S. & Worldwide Banknotes, Coins & Scripophily - March/April 2015

The Rudolph P. Laubenheimer Archives - March/April 2015 with Dates to be Determined.

We are constantly looking to purchase U.S. & Worldwide banknotes, stocks, bonds, stamps, coins and postal history from individual better items to large estate collections. We will also consider suitable consignments for our live, internet and mail bid auctions held regularly over the year.

1-201-944-4800



You can also pre-register for Live Internet bidding at Archives International Live on our website

Archives International Auctions LLC, Dr. Robert Schwartz
1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A. • E-mail info@archivesinternational.com

WWW.ARCHIVESINTERNATIONAL.COM

ARCHIVES INTERNATIONAL AUCTIONS

in conjunction with Kelleher & Rogers, Ltd., Fine Asian Auctions

presents

HONG KONG V

The Alexander I. Pogrebetsky Family Archives of Rare Chinese & Asian Banknotes

With additional consignments of rare Chinese and Asian Banknotes, Scripophily & Coins

TO BE SOLD AT PUBLIC AUCTION:

Sunday, May 24th, 2015 Beginning 11:00 am local time (Lots 2001 to 2511)



Ву

Archives International Auctions, LLC Numismatic and Philatelic Auctioneers



1580 Lemoine Ave, Suite #7
Fort Lee, New Jersey 07024-5600 U.S.A.
Phone: 201-944-4800 | Facsimile: 201-871-4345

Email: info@archivesinternational.com • www.archivesinternational.com

Kelleher & Rogers

Kelleher & Rogers, Ltd.

Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong, China Tel: 852-3153-5541 - Fax: 852-3153-5543

E-mail: stamps@kelleherasia.com • Website: kelleherasia.com



DR. ROBERT I. SCHWARTZ

President

DESCRIPTIONS

Dr. Robert Schwartz, George Cuhaj

CATALOG PRODUCTION

Leroy Mitchell, Debra Schwartz, Robert Schwartz, Alfred Henry Denise Feinberg, Valerie Williams, David Conway and George Cuhaj

Auctioneer: David Coogle

I am dedicating Archives International Auctions, Hong Kong 5, to my wonderful, loving wife, Debra and my amazing son, Daniel. I also want to acknowledge my mother, Tillie Schwartz and my in-laws Flora and David Perskie in this long term project. This catalog would not have been possible without their love and support.

I would also like to thank my good friends Norman Scrivener, Larry Schuffman, Russell Kaye and Bob Kerstein for their help, advice and moral support during the writing and production of this catalog. I would also like to thank David Coogle and Larry Gibson for their friendship and encouragement to continue this exciting project. In addition, I want to thank David Conway, Valerie Williams and the amazing team at AIA for their amazing technical help and sense of humor throughout the cataloging time period and I especially want to thank Leroy Mitchell, for his continuous friendship and extreme patience during the process of the completion of Hong Kong 5 of the Archives International Auction Series

Bob Schwartz



Archives International Auctions, LLC 1580 Lemoine Ave. Suite #7 Ft. Lee, NJ 07024-5600 U.S.A. Phone: 201-944-4800 | Fax: 201-871-4345

Email: info@archivesinternational.com www.archivesinternational.com



Welcome to the Sale

On behalf of the entire Archives International Auctions team, I would like to personally welcome you to our fifth exciting Hong Kong auction. We are offering over 500 lots of Chinese and Asian Banknotes, Scripophily and Coins in conjunction with Kelleher & Rogers Fine Asian Auctions Ltd., on May 24th, 2015 in Hong Kong. We are privileged to offer Part 1 of the Alexander I. Pogrebetsky Family Archives of rare Chinese and Asian banknotes that has never been offered before at public auction as well as two other significant collections of rare Chinese banknotes. Included will be many desirable banknotes that are rarely seen at auction as well as a large assortment of specialized issues from many areas.

We are looking forward to another exciting Hong Kong auction and hope you enjoy our current offerings. We will be holding our next Americana, Art and Ephemera auction on June 25th at our offices in Fort Lee, New Jersey featuring the Rudolph P. Laubenheimer Family Archives, who was known for engraving U.S. Postage Stamps as well as numerous medals for the 1876 Centennial Exhibition in Philadelphia and the 1892-93 Columbian Exposition in Chicago. Please contact us if you would like to participate or consign to our upcoming auctions.

We would also like to thank Kelleher & Rogers Fine Asian Auctions, LTD., and their warm and welcoming team for their help and encouragement in holding our fifth Hong Kong Auction and look forward to many more in association with them in the future.

I would like to thank everyone who has participated in our past auctions and has helped make this auction series a resounding success.

Best of luck,



LIVE INTERNET BIDDING AT ARCHIVES INTERNATIONAL LIVE



You may register to bid on our website at www.archivesinternational.com at the Internet Live Bidding section of the website (see the navigation bar on the upper left).

- Home
- Internet Bidding
- Bidding Information
- About Us

Please follow the registration directions on our website to participate in our auction as a Live Internet Bidder. You must be approved to participate Live in the auction, so if you register at the last minute, please contact us so that we can approve you for bidding.

If you are having difficulties registering for the auction, please contact us at:

LIVE AUCTION SUPPORT: 1-866-313-0123

PLEASE CONTACT US IF YOU NEED HELP OR HAVE ANY QUESTIONS ABOUT LIVE INTERNET BIDDING VIA ARCHIVES INTERNATIONAL LIVE.



1580 Lemoine Ave, Suite #7 Fort Lee, New Jersey 07024-5600 U.S.A.

Phone: 201-944-4800 | Facsimile: 201-871-4345

Email: info@archivesinternational.com • www.archivesinternational.com



Kelleher & Rogers, Ltd., Fine Asian Auctions
Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong
Tel: 852-3153-5541 - Fax: 852-3153-5543

E-mail: stamps@kelleherasia.com • Website: kelleherasia.com



Sunday, May 24th, 2015 in Hong Kong

to begin 11:00 AM local time (8:00 PM on the U.S. West Coast and 11:00 PM in New York)

Auction Location: Kelleher & Rogers, Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong, China

Phone bidding during Sale: Live Phone bidding space is not available for this auction. For our U.S. and Worldwide clients, please call us in the United States at 1-201-944-4800 to discuss your bidding options. You may register to bid live through the internet through our Archives International Live bidding portal found on our website at

WWW.ARCHIVESINTERNATIONAL.COM. For Hong Kong and Asian bidders, please contact Kelleher & Rogers, Ltd., Phone: 852-3153-5541 or email stamps@kelleherasia.com.

Absentee Bidding: We will accept the usual Absentee Bidding methods of emailed bids to: info@archivesinternational.com; Faxed Bids: I-20I-87I-4345; Mailed bids to: Archives International, I580 Lemoine Ave., Fort Lee, NJ 07024; Phone bids to our New Jersey Office only (20I) 944-4806 between 9:30 AM and 5 P.M. EST, Monday through Friday and (20I) 944-4800 for after hours. We will be in Hong Kong and ahead of the West Coast by 9 hours and the East Coast by I2 hours, so please take that into account. Bids received after 8:00 PM Local Time Saturday, May 23rd in Hong Kong are not guaranteed to be entered, so please bid early.

Live Internet Bidding: You may also register to bid live through the internet through our Archives International Live bidding portal found on our website at WWW.ARCHIVESINTERNATIONAL.COM.

BIDDERS REGISTERING FOR THE AUCTION ON AUCTION DAY MAY NOT BE APPROVED TO BID, SO PLEASE REGISTER EARLY.

For our Hong Kong and Asian bidders, please contact Kelleher & Rogers, Ltd., Phone: +852-3153-5541 or email stamps@kelleherasia.com.

BIDS BY TELEPHONE

- (a) MUST be confirmed in writing or email.
- (b) Any errors are the responsibility of the bidder
- (c) Bids will be accepted up to 1 hour (9:00 AM) before the auction begins, any later than that cannot guarantee execution of bids.

Absentee bidding on Auction Day: We will accept the usual Absentee Bidding methods of emailed bids to: info@archivesinternational.com; Faxed Bids: 1-201-871-4345, Bids must be received no later than 8:00 AM Local Time in Hong Kong on Sunday May 24th (8:00 PM Saturday May 23rd in New York).

Mailed bids to: Archives International, I580 Lemoine Ave., Suite #7, Fort Lee, NJ 07024 or Phone bids to our New Jersey Office only at (201) 944-4806 between 9:30 AM and 5 P.M. EST must be received no later than 3:00 PM EST on Friday, May 22nd, 2015. Mailed or phoned bids received by our New Jersey office after this time will not be accepted or entered, We can be reached at (201) 944-4800 after hours in case of emergency. We will be in Hong Kong and ahead of the West Coast by 9 hours and the East Coast by 12 hours, so please take that into account, Bids received late are not guaranteed to be entered, so please bid early.

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO ALL SUCCESSFUL BIDS

VIEWING TIMES AND APPOINTMENTS:

In Fort Lee, NJ by appointment.

In Hong Kong: Wednesday to Friday, May 20th to 22nd, 2015 with times to be announced at the offices of Kelleher & Rogers Ltd, Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong. Tel: 852-3153-5541 - Fax: 852-3153-5543



Kelleher & Rogers, Ltd.
Malaysia Bldg., 9/F, 50 Gloucester Road, Wan Chai, Hong Kong
Tel: 852-3153-5541 - Fax: 852-3153-5543
E-mail: stamps@kelleherasia.com • Website: kelleherasia.com

INSTRUCTIONS FOR PAYMENT BY WIRE TRANSFER

Name of Bank: Bank of America ABA/Routing Number: 026009593 Account #: 0023 7766 9642 Account Title: Archives International LLC Swift Code: BOFAUS3N

KEY TO CATALOGING

DEFINITIONS

SPECIMEN: An archival printing sample of a finished item, such as a stock certificate, banknote or stamp that is printed usually with "000000" serial numbers and may have "Specimen" overprinted on it and be punch canceled to invalidate it and prevent its use surreptitiously. Specimens were kept for a number of reasons, though usually as samples to give out to prospective customers to give them an idea of the type and quality of the work that the printing company was capable of doing. Usually specimens were printed in limited amounts at the beginning of a printing run to evaluate the quality of the printing work and color combinations at an early stage, rather than have an entire production run rejected due to some minor flaw that was not found until after the printing was completed. A specimen is similar to the final product, printed on the same paper and in the same color.

COLOR TRIAL SPECIMENS: Sometimes specimens would be printed in numerous color combinations not used on the final note for evaluation before a final printing. These are usually extremely rare.

PROOF: An initial pull or impression from a plate or die for evaluation of text, vignette, engraving, and esthetic appeal and to check for any errors or faults. These were usually printed on india paper mounted on card or printed on some form of paper or light card. The amount of proofs printed is usually extremely small and usually number only a handful. Proofs allowed the printing company to evaluate the quality of the item being printed without having to go to the expense of making final plates and finding out small errors that could have been repaired at an earlier stage. Usually, proofs are single impressions of banknotes, stamps, vignettes, etc. Anything that was made into a plate, such as a sheet of 100 stamps could have had proof impressions taken from it. These would be called plate proofs (for multiple images) versus die proofs (usually of a single or small amount of images).

COLOR TRIAL PROOF: A proof printed in a color other than the issued color.

ESSAY SPECIMEN or PROOF: A proposed design that was not used but may be similar or even totally different to a final approved design. An artist, engraver or company may have proposed a number of different designs and color combinations to a client for his approval. If a design is rejected and never used, it could be called an essay.

PRODUCTION MATERIAL: Material found in files used in the production of security printed documents, banknotes, stamps and such. It may include correspondence, photographs, artwork, and signature samples, samples of other printed items that are marked up with corrections as well as proofs, specimens, essays, models, mockups and issued final items.

MODEL: A proposed or final design that may include original artwork, pieces of design elements such as borders, titles, vignettes, corporate seals, undertints and possibly portions of photographs. Before an engraved item was made, a design had to be decided on. This portion of the design process allowed for the artistic skills of the engraver or design department to be exhibited. Before the" digital age", banknote engravers and designers would cut up portions of other engraved items and re-apply them in a different form or design to come up with a unique new stamp, banknote or certificate. Often, all new engravings or "vignettes" of people or scenes would be engraved first to include in the new "work of art", and other times, portions of different completed items would be "borrowed" to use on a newly designed item. All models are rare and almost all of them are unique.

Description Abbreviations I/C = Issued and Cancelled; I/U = Issued and Uncancelled; POC's = Punched out cancels

BANKNOTE ENGRAVING AND PRINTING COMPANY ABBREVIATIONS

American & English Printers

ABN - American Bank Note Company SC- NBN - National NBN - National Banknote Company
CBN - Continental Banknote Company
W & S - Waterlow & Sons, Ltd.
BWC - Bradbury, Wilkinson & Co.
TDLR - Thomas De La Rue
BFL -

Chinese Printers

BEPP – Bureau of Engraving & Printing Peking CMPA – CCCCA -TYPC – WFIDC – CHB –

 There will be some variation of names and abbreviations, however most are listed above.

BIBLIOGRAPHY

- 1) Hessler, Gene. The Engraver's Line.
- 2) Krause Publications. Standard Catalog of World Paper Money
- Shull, Hugh. CSA, Obsolete Banknotes, Scrip, Bonds, Checks and Paper Americana
- 4) Haxby, James A., United States Obsolete Banknotes
- 5) Scotts U.S. Specialized Stamp Catalog
- 6) Boling, Joe & Schwann, Fred World War II Remembered
- 7) Smith & Matravers, 1970. Chinese Banknotes

ALL BIDDING IS IN HONG KONG DOLLARS THERE IS AN 18% BUYER'S PREMIUM ADDED TO ALL SUCCESSFUL BIDS

Bidding Inci	rements	
BIDS		INCREASE
0 to 2,000		100
2,000 to 4,0	000	200
4,000 to 1	0,000	500
10,000 to	20,000	1,000
20,000 to	40,000	2,000
40,000 to	80,000	5,000
80,000 to	160,000	10,000
160,000 to	400,000	20,000
400,000 to	000,000	50,000
800,000 ai	nd up	100,000

The above increments are simply provided as a guide for bidding uniformity. The auctioneer retains the right to change the increments at his discretion when bidding activity is particularly strong to expedite the sale, or he may break the increments to accommodate an agent's bid.

SPECIFIC LOT INQUIRIES

Specific questions about any lot offered in this sale should be directed to either Dr. Robert Schwartz or Leroy Mitchell. They can be reached by email at info@archivesinternational.com; by telephone at 1-201-944-4800 or by FAX at 1-201-871-4345. Kelleher & Rogers, Ltd., Fine Asian Auctions will not be able to answer specific questions regarding the individual lots, so please contact Archives International Auctions if you need help.

Table of Contents

SUNDAY, May 24th, 2015

THE ALEXANDER I. POGREBETSKY FAMILY ARCHIVES LOT'S 2001-2158

EMPIRE ISSUES	2001-2005
REPUBLIC ISSUES	2006-2026
PEOPLES REPUBLIC ISSUES	2027-2041
JAPANESE PUPPET BANKS	2042-2053
FOREIGN BANKS	2054-2070
PROVINCIAL BANKS	2071-2121
COMMUNIST BANKS	2122-2123
CHINA-MILITARY	2124-2129
CHINA – PRIVATE BANKS AND LOCAL ISSUES	

SCRIPOPHILY LOTS 2159-2212

SECURITY PRINTING EPHEMERA LOTS 2213-2237

CHINA LOTS 2238-2511

EMPIRE ISSUES	2238-2243
REPUBLIC ISSUES	2244-2319
PROVINCIAL BANKS	2320-2327

REPUBLIC ISSUES	2328-2338
JAPANESE PUPPET BANKS	2339-2340
TAIWAN	2341-2360
FOREIGN BANKS	2361-2402
PROVINCIAL BANKS	2403-2443
CHINA-MILITARY	2444-2452
COMMUNIST BANKS	2453-2459
CHINA - PRIVATE BANKS AND LOCAL ISSUES	2460-2468
HONG KONG	2469-2476
INDONESIA	2477-2484
JAPAN	2485-2486
LAO	2487-2490
MACAU	2491-2492
NEPAL	2493
PACIFIC RIM	2494
PHILIPPINES	2495
VIETNAM SOUTH	2496
WORLD WAR II PROPAGANDA DOCUMENTS	2497-2499

CHINESE & ASIAN COINS 2500-2511



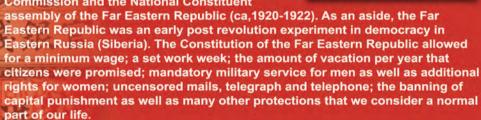


ALEXANDRE I. POGREBETZKY

Alexander I. Pogrebetsky

Alexander I. Pogrebetsky was born in Siberia, Russia in 1891 and died in 1952 in Israel.

Pogrebetsky was an Economist and Financier by training and his vast work experience included positions in government in Siberia before the Communist takeover, as well as a position as Director of Department of Finance of "Centrosoyus" for District of Irkutsk, Zabaikal and laktsk Provinces and Mongolia post revolution. He later became the Interim Finance Manager of the Office of the Government of the Far East and a member of the Finance Commission and the National Constituent



After the communist takeover he relocated to Harbin, China (ca.1920-24) where he became Head of the Board for the Chinese Eastern Railway Company which ran from Vladivostock to Harbin until it was sold to the Japanese in 1924. Sometime after 1935 he left Harbin and moved to Tientsin, China where he co-owned a private bank. After Tientsin, he moved to Shanghai, China where he was involved in numerous business ventures including being a principal in the China Trading & Investment Co., Ltd, with offices in Shanghai and Tientsin, China.

In addition to his business background, he was also noted for his numerous studies and writings as a researcher of "Bonistics" (the Russian term for the study of Banknotes and Numismatics). He acquired most of his collection of banknotes and coins as part of his everyday business dealings as well as his seeking out interesting and scarce banknote and coin issues from his numerous business contacts and sources. Pogrebetsky was the author of several studies on the circulation of money and the money of the Far Eastern region. He is noted for writing one of the earliest banknote reference books on Chinese banknotes called "Money and currency Far East during the War and Revolution (1914-1924)", published in Harbin in 1924.

A portion of his banknote and coin collections were donated in the 1960 to 1970's by a family member to the Smithsonian.

Pogrebetsky was also very active in Jewish cultural affairs and organizations throughout his life in China. He listed on his immigration papers to Palestine that he was a member of the council of the Jewish People's Bank (Harbin, China. 1925-1934); Board of Directors of the bank (Harbin, 1935); a member of the council of the Jewish Commercial Bank (Harbin, 1929-1934); Tientsin Jewish Club "Kunst" (ND); and the Shanghai Jewish Club (ND). He also stated on his application the he worked for over 25 years in fields of Far Eastern Economy and finances and wrote several monographs on these subjects.

We are fortunate that the balance of the papers, documents and banknotes of this astute collector and researcher were, other than the donations made in the 1960-70's, held very closely by the family for the last 60 years and that it came through mostly intact and untouched. We owe Alexander and his family a debt of gratitude for preserving this numismatic treasure that can now be shared with the world.



CHINESE & WORLDWIDE BANKNOTES, COINS & SCRIPOPHILY SUNDAY-24 MAY, 2015



IN CONJUNCTION WITH KELLEHER AND RODGERS FINE ASIAN AUCTIONS

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES THE ALEXANDER I. POGREBETSKY FAMILY ARCHIVES

Alexandre I. Pogrebetsky was born in 1891 in Siberia, Russia and died in 1952 in Israel. Pogrebetsky was an Economist and Financier by training. After the communist takeover he relocated to Harbin, China (ca.1920) where he became Head of the Board for the Chinese Eastern Railway Company which ran from Vladivostok to Harbin. Sometime after 1935 he left Harbin and moved to Tientsin, China where he co-owned a private bank. After Tientsin, he moved the Shanghai, China where he was involved in numerous business ventures including being a principal in the China Trading & Investment Co., Ltd, with offices in Shanghai and Tientsin.

In addition to his business background, he was also a noted collector and researcher of Numismatics including banknotes and coins which were acquired as part of his everyday business dealings as well as his seeking out interesting and scarce banknote and coin issues from his numerous business contacts and sources.

We are proud to offer the first session of this outstanding collection that has never been offered previously in any form since the day the notes were pulled from circulation in the 1920's to 1940's. There are many rarities present that seldom if ever appear at auction as well as discovery notes that are sure to attract significant attention. This collection also allows us to peer back in time and begins to understand the complex business, financial and political world that Pogrebetsky lived in and how he navigated through this time period successfully including first escaping from the Communist Russian Revolution by moving to China with his family and then eventually migrating to Israel 20 years later.

FOREIGN BANKNOTES

CHINA - EMPIRE



2001

2001 Ming Dynasty Circulating Note 1368-99. 1 Kuan, P-AA10, S/M#T₃6-20, Issued banknote. 10 Strings of Cash Coins at top center on front and back center at bottom. 2 large red seals on face and one on back. Printed on dark gray mulberry paper. Fine to Choice Fine with a few small holes due to the type of paper used. This is the earliest form of printed currency available in the world.HK \$8000-16000



2002

2002 Ch'ing Dynasty, Da Qing Bao Qiao, 1858 Issue. China, Xian Feng year 8 [1858]. 2000 Wen (Cash). Pick-A4f, S/M T6-51, VF to Choice VF with a horizontal fold keeping this note from XF. / 大 清寶鈔. 咸豐八年. 二千文......HK \$5000-9000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511



2003

2003 Ch'ing Dynasty, Da Qing Bao Qiao, 1858 Issue. Jiangsu. Xian Feng year 8 [1858]. 5000 Wen (cash). Pick-A5f. SM T6-52. VF condition. / 大清寶鈔. 江蘇. 咸豐八年. 五千文...... HK \$6000-12000

EXTREMELY RARE EMPIRE ISSUES





2004

2004 Imperial Bank of China, 1898 Peking Branch Taels Issue.
China, 14th November, 1898, 10 Taels, P-A42a, S/M#C293-4b,
Issued banknote, brown text with blue border on light orange
underprint, facing dragons flank seal on top, S/N 6958, Choice
Fine condition with a small stamp hinge on the top back middle
margin that could easily be removed. Extremely rare note that is
seldom seen at auction and is the first example of this type that
we have offered. Worthy of a superior bid. BFL.......HK \$19000-39000





2005

CHINA - REPUBLIC



2006

2006 Commercial Bank of China, 1932 "Shanghai" Issue Pair. China, Lot of 2 issued notes, includes \$5, P-14a (S/M#293-70a) and \$10, P-15 (S/M#293-71) Issued banknote, Confucius at right, Choice VG to Fine, various overprints and markings, W&S..... HK \$2000-4000





2007





2008





2009





2010

BANK OF CHINA "ERROR" NOTE - INVERTED BACK







2011 Bank of China, 1917 "Kalgan" Branch Issue "Inverted Back Error" Rarity. Kalgan (Cyrillic text), 50 cents, P-45c S/M#C294-74c, Issued banknote, Uncataloged with inverted reverse. Blue face with red text, bridge with building, back orange, toning on the lower right and left borders otherwise Uncirculated. BEPP. Rarely seen branch issue and first time seen by cataloger. Another extremely rare note and possibly the one of the few errors known for this issue. The note catalogs \$5500 in XF in the SCWPM and is not cataloged as an error inverted back note. This may be the only





2012 Bank of China, 1917 "Kalgan" Branch Issue Rarity. Kalgan (Cyrillic text), 50 cents, P-45c S/M#C294-74c, Issued banknote, Blue face with red text, bridge with building, back orange, toning on the lower right and left borders otherwise Uncirculated. BEPP. Rarely seen branch issue and first time seen by cataloger. Extremely rare note in any condition and possibly the finest known in this condition. The note catalogs \$5500 in XF in the SCWPM. This one of two examples offered in this auction of this type and is sure to attract spirited bidding. HK \$19000-39000





2013

2013 Bank of China, 1917 "Kalgan" Branch Issue Rarity. Kalgan (Cyrillic text), 50 cents, P-45c S/M#C294-74c, Issued banknote, Blue face with red text, bridge with building, back orange, toning on the lower right and left borders otherwise Uncirculated. BEPP. Rarely seen branch issue and first time seen by cataloger. Extremely rare note in any condition and possibly one of the finest known in this condition. The note catalogs \$5500 in XF in the SCWPM. This one of two examples offered in this auction of this type and is sure to attract spirited bidding...... HK \$12000-23000



2014

2014 Bank of China, 1942 Issue Banknote Pair. China, Lot of 2 notes, both 500 Yuan, P-99, S/M#C294-271, Issued banknotes, VG condition with the edges a little tattered. ABNC. HK \$750-1000

OUTSTANDING BANK OF COMMUNICATION ASSORTMENT





2015





2016

2016 Bank of Communications, 1919 "Harbin" Branch Issue. China, 1 Yuan, P-125, S/M#C126-131, Issued banknote, Blue, Village in middle, back is brown and green, Gem Uncirculated condition.

Amazing note rarely seen this nice. BEPP......HK \$8000-16000





2017

2017 Bank of Communications, 1923 "Fengtien Province" Issue Banknote. China, \$1, P-131a, S/M#C126-150, Issued banknote, Orange on m/c, Electric direct current generator at center, back orange with sailing ship, S/N 239025, VG with a 1.5 inch horizontal split in the middle and 1/2 inch splits on the left and right horizontal middle from a strong fold, still an extremely rare banknote and the first time handled by or firm. Only 1 previous note has been graded in the PMG census. ABNC......HK \$9000-19000





2018

2018 National Bank of China, 1921 Issue - Possible Unlisted Color. China, \$1, Similar to P-514, S/M#C261-11, but it has black vignettes of SYS flanked by trees with green border and light green underprint instead of the listed black vignettes on blue border with pink underprint. The back is brown and light green with three men and farmer with oxen. S/N 00829, Choice Fine to almost VF with intact borders, no pin holes, firm paper quality, sharp corners, bright colors and only a small paper clip rust spot on the back right corner and 2 small areas of hinge remnants that could be removed on the front left and right. The first of 2 examples of this amazing note we are privileged to offer today. First time seen by the cataloger and offered by our company. This note is sure to attract considerable interest and will be a centerpiece of any advanced collection.. HK \$31000-62000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511





2019

2019 Bank of Territorial Development, ND 1914 "Moukden-Yunnan" Branch Issue. China. \$1, P-566n, S/M#C165-3b, Issued banknote, green and black with workers and camel in middle and rectangular seal in middle and black text on left and right, back green, Uncirculated with bright colors, large even margins and sharp corners, rare branch issue. BEPP.HK \$4000-8000





2020

RARE "URGA" BRANCH ISSUES





2021





2022

2022 Bank of Territorial Development, 1915 "Urga" Issue Banknote.

China, 1915, \$1 - Urga, P-573r, S/M#C165-20, Remainder banknote with no signatures, S/N 39178, Russian text on one side, Chinese on the other, Black and green on light green underprint, Appears AU to Choice AU but there is a 8 mm stain on the top right margin that also has a small tear and 2mm hole in the same location. Extremely attractive note that is rarely seen at auction and is unpriced in the SCWPM. Printer: CMN. HK \$12000-23000





2023





2024



2025



2026

PEOPLES BANK OF CHINA GROUP



2027

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES



2028



2029



2030



2031

2031 Peoples Bank of China, 1949 Issue. China, 100 Yuan, P-831 (S/M#C282-43), Issued banknote, Red on orange underprint, ship dockside at right, back with red on orange underprint, Block VIII VI IV (864), S/N 84052875, Choice Fine to VF.......HK \$1000-2000



2032



2033

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES



2034

2034 Peoples Bank of China, 1949 Issue. China, 1949, 1000 Yuan, P-847, (S/M#C282-61), Block 312 (III I II), Issued banknote, Black with m/c underprint, Town view and bridge at right, S/N 31797182, VF with large margins and attractive for grade...... HK \$2000-3000



2035

2035 Peoples Bank of China, 1949 Issue. China, 1000 Yuan, P-847 (S/M#C282-61), Issued banknote, Black for m/c quilloche, back purple, Block 321 (III II I), S/N 69918150, VG-Fine....... HK \$1000-2000



2036

2036 Peoples Bank of China, 1949 Issue. China, 1949, 1000 Yuan, P-850, (S/M#C282-62), Block 645 (VI IV V), Issued banknote, Lilac Brown on grey and brown underprint, Factory at left, right with farmer plowing, S/N 4873367, VG to Fine Condition. ... HK \$1000-2000



2037

2037 Peoples Bank of China, 1949 Issue. China, 1949, 1000 Yuan, P-850, (S/M#C282-62), Block 687 (VI VIII VII), Issued banknote, Lilac Brown on grey and brown underprint, Factory at left, right with farmer plowing, S/N 1267363, Appears XF with only one vertical fold in the middle, but the back top left has a thin near the top margin, still vary attractive from the face. HK \$2000-3000



2038

2038 Peoples Bank of China, 1949 Issue. China, 5,000 Yuan, P-851 (S/M#C282-65), Issued banknote, Dark Gray Green on m/c, tractors, back green, Block VI IV V (645), S/N 3999296, VF to



2039

2039 Peoples Bank of China, 1949 Issue. China, 10,000 Yuan, P-853 (S/M#C282-67), Issued banknote, Dark brown and yellow, Farmers plowing, back brown, Block III II I (321), S/N 43489959, VF to Choice VF. HK \$2000-4000

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES



2040



2041



2042



2043

2043 Central Reserve Bank of China, 1943 Specimen Issue. China, 500 Yuan, P-J275, S/M#C286-95, Specimen banknote, 169mm x 84mm, Brown, SYS at center, Yang Pen on face, Specimen on back, S/N 000, AU condition, Scarce as specimen....... HK \$1000-2000



2044



2045

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES



2046 Central Reserve Bank of China, 1944 Specimen Issue. China, 10,000 Yuan, P-J36s, Specimen banknote, 184mm x 94mm, SYS at center, Yang Pen on face, Specimen on back, S/N oooooo, AU condition with small paper clip rust spots on back right lower





2047

2047 Federal Reserve Bank of China, 1938 Second Issue. China, \$1, P-J55, S/M#C286-11, Issued banknote, Green face and back, poor





2048

2048 Federal Reserve Bank of China, 1938 Second Issue. China, \$5, P-J56, S/M#C286-13, Issued banknote, Orange, Portrait of Yueh Fei at left, Dragon at top right and horse patrol at bottom right, back orange, Fine to Choice Fine condition, S/N Bo474502, Rare note in any condition and first time offered by our firm......HK \$6000-12000





2049

2049 Federal Reserve Bank of China, 1938 Issued Banknote. China, \$10, -J57a, S/M#C286-15, Issued note, Face blue with flying dragon over Great wall, portrait of Kuan-yu at left, back blue, rare note in any condition, VG to Choice VG with 2 small notched on the upper and lower middle margin due to strong folds, small margin tears and splitting at the horizontal right and left middle folds, still an attractive example of this rare note. HK \$3000-6000



2050

2050 Federal Reserve Bank of China, ND (1945) Issue. China, 1000 Yuan, P-J91, S/M#C286-94, Issued banknote, Green, Great Wall,

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES



2051

2051 Federal Reserve Bank of China, ND (1945) Issue. China, 5000 Yuan, P-J92a, S/M#C286-95, Issued banknote, Brown, State Stone Barge on left, AU.......HK \$2000-5000



2052





2053

 CHINA - FOREIGN BANKS
EXCEPTIONAL CHARTERED BANK OF INDIA,
AUSTRALIA & CHINA HIGH GRADE
SEQUENTIAL PAIR





2054

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES



2055

2055 Chartered Bank of India, Australia & China 1928 "Tientsin" Branch Issue, The Second of Two Sequential Notes. Tientsin, China. 2nd January, 1928, \$10, P-S203A, (S/M #Y11-31D). Issued banknote. Black border and text with purple underprint, Supported arms at top, purple "TEN" in middle, back black, One of two sequential banknotes being offered, S/N G/T 83595, Crisp Choice AU with light handling keeping this lovely note





2056

2056 Chinese-American Bank of Commerce, 1920 "Shanghai" Issue Specimen. China, 1920. \$5. P-S236s2. (S/M #C271-3d). Uniface Face and back banknotes, Specimen banknote. Brown on m/c underprint with Statue of liberty vignette in middle. Red specimen overprint, "ooooo" serial numbers and POC's. The face is XF with a small chip off of the lower left corner and the paper slightly wavy, the back is AU with a small thin. Rare Shanghai





2057

2057 Chinese-American Bank of Commerce, 1920 Specimen Banknote. Shanghai, China, 15th July 1920. \$10 Local Currency. P-S232s2, S/M#C271-4d, Shanghai Branch, Specimen banknote, Black on m/c face with portrait of Statue of Liberty on right, Back is green. AU condition. Pin-punch specimen, red specimen overprint, regular serial numbers "010397". Rarely seen Shanghai

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511



2058



2059



2060



2061



2062



2063





2064



2065



2066



206



2068



2069

2069 Sino Scandinavian Bank, 1922 "Tientsin" Branch Issue. China.
5 Yuan, S592b, Uncirculated to CU condition. Scarce in high
qrade.......HK \$2000-4000

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511





2070

2070 Yokohama Specie Bank, Limited, 1924 "Tsingtau" Branch Banknote. China, \$1 Local Currency, P-S757, S/M#H31-150, Issued Banknote, Black and violet, Western Serial numbers, Choice VG to Fine condition with a 15mm by 2mm piece missing from the top middle margin, the back had some tape from previous mounting, Rare note in any condition and a difficult branch issue which is unpriced in SCWPM.......HK \$5000-9000

CHINA - PROVINCIAL BANKS





2071

2071 Amoor Government Bank, 1917 Issue. China, \$1, P-S1648, S/M#H12-20, Issued banknote, Black facing lions flank globe, brown border, orange and light green undertints, back green border on light orange with red seal in the middle with facing lions and globe on top, The face has S/N's in black on the left and red on the right "04719", the back has a S/N 252249, VG with handling issues, edge faults at the middle top, bottom and sides from strong folding in the past, but the colors are still bright and the note very attractive. Rare note seldom seen at auction. No examples have ever been graded in the PMG census. HK \$6000-12000



2072



2073

2073 Anhwei Yu Huan Bank, 1907 Dollar Issue. China, \$1, P-S819 S/M#A6-1, Issued banknote, Blue on yellow underprint, Facing dragons at top and bottom borders, back brown with black text, VG to Fine condition, Attractive and scarce note.......HK \$4000-8000



2074



2075



2076



2077

2077 Bank of Territorial Development, ND 1916 Issue. China, 1916. \$10, P-584r, (S/M #C165-52), Remainder banknote, Black on red underprint, back purple, Serial #A209080. Choice XF to AU condition. ABNC.......HK \$2000-4000



2078



2079



2080 Guan Qian Ju. Hunan 1906 Banknote Issue. China, Guanq Xu bing wu year [1906], 1 Tael, P-S1913, S/M-H161-20, Issued banknote, black on green underprint, facing dragons on top, waves at bottom, Fine condition, numerous red seals, marks and chops, no edge faults and the usual spindle holes near the top of



2081

2081 Honan Province Treasury overprinted on Provincial Bank of Honan, 1920's ND Provisional Issued printed on 1921 Issue Banknote. China, 1 Yuan, P-S3855 (Overprinted on P-S2985), S/M#H6o-1, Issued banknote, Green, large red overprint on face, Uncirculated to CU condition. Only priced in XF in the SCWPM. Rare and very attractive in high grade.HK \$3000-6000



2082

2082 Honan Province Treasury overprinted on Provincial Bank of Honan, 1920's ND Provisional Issued printed on 1921 Issue Banknote. China, 1 Yuan, P-S3855 (Overprinted on P-S2985), S/M#H6o-1, Issued banknote, Green, large red overprint on face, Uncirculated to CU condition. Only priced in XF in the SCWPM. Rare and very attractive in high grade. HK \$6000-12000



2083

2083 Hsing Yeh Bank of Jehol, 1923 "Chengtehfu" Branch Issue Pair. China, Lot of 2 notes, includes 5 Yuan, P-S2184j, S/M#J1-61-, VF; and 10 Yuan, P-S2185a, S/M#J1-62a, VF, attractive pair of notes rarely seen at auction. BEPP.HK \$5000-9000





2084
2084 Hsing Yeh Bank of Jehol, 1923 "Chih Feng Hsien" Branch Issue
. China, 10 Yuan, P-S2185b, S/M#J1-62b, Issued banknote, Blue
with Great Wall in middle, back blue, Choice VF to XF, attractive
note rarely seen this nice. BEPP.HK \$4000-8000

RARELY SEEN HUNAN GOVERNMENT BANK NOTE





2085



2086



2087

24 May, 2015



2088



2089



2090



2091



2092

2092 Hunan Government Bank, Yr.30 (1904) Tael Issue Banknote. China, 1Tael, P-S1904, S/M#H161-4, Issued banknote, black on green, back orange, facing dragons, VG to Choice VG with the usual spindle holes, graffiti, edge wear and slight soiling. Scarce note in any condition......... HK \$3000-6000



2093

2093 Hunan Industrial Bank, 1912 "Taels" Issue Banknote Rarity. China, 5 Taels, P-S1997, S/M#H165-2, Issued banknote, Face Green and Brown with office building on left and mountains at right, back blue on light green, S/N 1951, VG condition with a lot of graffiti on the back, tape remnants on top margin, a small 3mm by 5mm piece missing from the top left margin, small edge faults, still extremely rare and first time offered





2094

2094 Hunan Provincial Bank Mingguo 2 [1913] Copper Coin Issue.
China. 100 mei (coppers). Pick-S2040, S/M H167-33, Issued banknote, Blue on yellow-orange underprint with black text, back olive green with circular seal, Fine to VF with tape remnants on the top margin. 湖南銀行. 民國二年. 一百枚...... HK \$2000-4000



2095





2096

2096 Hunan Treasury 1920 Interest Bearing Terms Certificates Issue.

China, 5 Yuan, P-S2018, S/M#H166-3, Issued Banknote, Orange brown on light green, back blue and red, VF to Choice VF, Rare note and first time seen by cataloger.HK \$4000-8000



2097

2097 Hupeh Provincial Bank, 1928 Issue Banknote Pair. China, Lot of 2 notes, both 1 Chiao = 10 Cents, P-S2101, S/M#H173-10, Dark blue, Pagoda upper center, back orange, 1 in Fine and the second in VF. WHPP/.......HK \$1000-2000



2098 Industrial Development Bank of Jehol, 1925 Banknote Issue Trio. China. Lot of 3 notes, Includes 1 Yuan, P-S2186a S/M#J1-70a, VF; 5Yuan, P-S2187a S/M#J1-71a, VF; and 10 Yuan, P-S2188a S/M#J1-72a, VF. Attractive assortment and well matched set. BEPP......HK \$4000-8000



2099 Industrial Development Bank of Jehol, 1925 Banknote. China. 1 Yuan, P-S2186a S/M#J1-70a, Issued banknote, Great Wall at center, VF, Attractive. BEPP......HK \$2000-4000



2100 Kan Sen Bank of Kiangsi, 1924 Issue Banknote. China, \$5, P-S2226 (S/M#K2-2), Issued banknote, Violet on m/c, S/N o68324, Fine to Choice Fine condition, Scarce note in any





2101 2101 Kiangse Government Bank, 1907 Cash Issue Banknote. China, \$1, P-S1083, S/M#C94-1, Issued banknote, Black and blue, back black with red seal, VF condition with large even margins, firm paper and no edge faults, Rarely seen this nice. Attractive and



2102

2102 Kirin Yung Heng Provincial Bank, 1916-17 Provisional Issue. China, 1 Tiao, P-SS981A (Overprinted on P-S968), S/M#C76-20, Issued banknote, Attractive with facing dragons on front. XF to





2103

2103 Kirin Yung Heng Provisional Bank. Chilin Yung Heng Kuan Yin Ch'ien Hao. Mingguo 7 [1918], Second "small money" issue. Jilin, China, Mingguo 7 [1918], 2 chiao=20 cents, Pick-S1010, S/M C76-63, Issued note, Black (Listed as Violet) on light orange undertint, back red and light blue with circle in the center and Yung Heng signature at bottom, Fine to Choice Fine with paper clip rust mark on the right face and left back, tape remnants on the top margin where previously mounted, rare note in any form or condition and first time offered by us.. 吉林永衡官銀錢號.......HK \$6000-12000



2104

2104 Kuang Hsin Syndicate of Heilungkiang, 1920 "Small Money" Issue. China, 10 cents, p-S1572, S/M#H7-39, Issued banknote, Violet on light blue undertint, back blue, VF condition but there are 2 tape remnants on the top right and left upper margin, still a



2105

2105 Kung Tsi Bank of Fengtien, 1922 Issued Banknote. China, 100 Coppers, P-S1364, S/M#F12-14, Issued banknote, Blue City fortress gate at left, back green, Choice Fine. HK \$750-1000



2106

2106 Kwang Sin Company, Heilungkiang, 1918 Issue Banknote. China, 1 Tiao, P-S1550, Issued banknote, Green and red with black text, back red, Fine condition with toning, and handling, Guangdong International Trust Company of Heilongjiang . In seven years . A crane .廣信公司. 黑江.民國七年. −吊......HK \$2000-3000



2107 Provincial Bank of Honan, 1923 "Peking" Branch Issue. China, \$5, P-S1689e, S/M#H62-21e, Issued banknote, green and m/c on face, back brown on m/c, Choice Fine to VF. Rare note in this high



2108

2108 Provincial Bank of Kiangsi, 1925 Banknote Issue. Nanchang, China. \$10, P-S22-33, S/M#K2-22, Issued banknote, blue vignette, purple border and light green underprint, Green back, VG but the back vertical middle fold has been reinforced with paper. Scarce note in any condition. HK \$2000-3000





2109

2109 Provincial Bank of Manchuria, 1917 Issue Banknote. Fengtien, China, \$10, P-S2899, S/M#T214-52, Issued banknote, Green, Back blue and black with Temple of Heaven in center, S/N Uo834432, Uncirculated with large even margins, bright colors, sharp corners and firm paper quality, rarely seen this nice. BEPP HK \$6000-12000



2110 Provincial Bank of Manchuria, 1917 Issue Banknote. Fengtien, China, \$10, P-S2899, S/M#T214-52, Issued banknote, Green, Back blue and black with Temple of Heaven in center, S/N X1917290, Fine condition with one small 1mm tear in the right



2111 Provincial Bank of Manchuria, 1917 Issue Banknote. Fengtien, China, \$10, P-S2899, S/M#T214-52, Issued banknote, Green, Back blue and black with Temple of Heaven in center, S/N 4716765, Fine condition with one small 1mm tear in the right



2112 Provincial Bank of Shantung, 1925 "Tsinan" Branch Issue Banknote. China, 10 Yuan, P-S2759, S/M#S46-25, Issued banknote, Red on face and back, Fine to Choice Fine condition, Large even margins. Attractive note. ABNC. HK \$2000-3000



2113



2115



2114

2114 Yu Ning Imperial Bank, June Yr.33 (1907) Copper Coin Issue.
China, 100 Coppers, P-S1175a, S/M# C107-22a, Issued banknote.
Dragon at top, Fine condition with mounting remnants on back and some ink on back having been removed.......HK \$3000-6000



2116



2117

2117 Yu Ning Guan Yin Qian Hao, 1903 Cash Issue. Kiangnan, China. Guang Xu year 2 [1903], 1 Cash Ch'uan, Pick-S1161, S/M#C107-1, Issued banknote, coiled dragon at top, blue and red on light green, back black with large red seals, Fine condition. 裕甯官銀



2118

2118 Yu Ning Guan Yin Qian Hao, 1903 Cash Issue. Kiangnan, China. Guang Xu year 2 [1903], 1 Cash Ch'uan, Pick-S1161, S/M#C107-1, Issued banknote, coiled dragon, back with large red seals, Fine condition. 裕甯官銀錢號. 江南. 光緒二十九年. -串文......HK \$5000-9000





2119

2119 Yue Soo Imperil Bank, 1908 Silver Dollar Issue. Soochow, Kiangsu Province, China. 1908, 1 Silver Dollar Local Currency, P-S1232b, S/M#C122-10, Issued banknote, Lower right corner clipped, Brown with green underprint, back with facing dragons, S/N: Y No.56614, Fine condition with no edge faults, sharp corners and relatively firm paper, Rare note in any form. IPCL......HK \$8000-16000





2120 Yue Soo Imperil Bank, 1908 Silver Dollar Issue. Soochow, Kiangsu Province, China. 1908, 5 Silver Dollars Local Currency, P-S1232b, S/M#C122-10, Issued banknote, Lower right and left corners clipped, Brown and green underprint, back brown and green with facing dragons, S/N: L No.5017, Fine condition with no edge faults, sharp corners and relatively firm paper, Rare note in





2121 Yung Heng Provincial Bank of Kirin, 1918 Dollar Issue. China, \$1, P-S1017, S/M#C76-71, Issued banknote, Blue and green Sampans at center, back orange, Payment "In Subsidiary Coins", S/N A0050463, XF to Choice XF with 2 small pin holes on the left margin, bright colors, sharp corners and large margins with 2 small areas of graffiti on the top right front and back, appears AU and very attractive for grade. BEPA. HK \$3000-5000

CHINA - COMMUNIST BANKS



2122

2122 Chinese Soviet Republic National Bank, 1933 Issue. China, 1 Yuan, P-S3259, S/M#C274-29, Issued banknote, Brown on light green with Lenin in middle, back green, Appears VF but there are to old small scotch tape remnants on the front top margin, still a



2123

2123 Szechuan-Shensi Provincial Soviet Workers and Farmers Bank, 1933 Issue Banknote China, issued cloth note, 2 Ch'uan,

CHINA - MILITARY





2124 Bank of the Northwest, 1925 "Fengchen" Issue Banknote. China, 1 Yuan, P-S₃8₇1a, S/M#H₇₇-3₀0a, AU to Uncirculated condition. BEPP. HK \$750-1000



2125

2125 Bank of the Northwest, 1925 "Kalgan" Issue Banknote Pair. China, Lot of 2 notes, Includes 1 Yuan, P-S3872b, S/M#H77-31b (1) and 5 Yuan, P-S₃873c, S/M#H77-32c, both Au to Uncirculated condition. BEPP. HK \$1000-2000



2126

2126 Bank of the Northwest, 1925 "Kalgan" Issue Banknote Trio. China, Lot of 3 notes, Includes 1 Yuan, P-S3872b, S/M#H77-31b (1) and 5 Yuan, P-S3873c, S/M#H77-32c (2), fine to VF. BEPP......HK \$1000-2000



2127 Bank of the Northwest, 1925 "Peking" Issue Banknote. China, 5 Yuan, P-S₃8₇4c, S/M#H₇₇-3₃c, Orange, VF condition. BEPP. HK \$1000-2000





2128 Bank of the Northwest, 1925 "Sui Yuan" Issue Banknote. China, 10 Yuan, P-S₃875f, S/M#H77-34f, green on light green underprint, railroad track laying at left, , VF condition. BEPP. Scarce in high grade.......HK \$2000-5000



2129

2129 Bank of the Northwest, 1925 Branch Issue Banknote Trio. China, Lot of 3 notes, all 1925 issues, Includes Fengchen, 1 Yuan, P-S₃8_{71a}, S/M#H₇₇-3_{0a}, AU; Kalgan, 5Yuan, P-S₃8₇₄b, S/M#H₇₇-33b, AU-Unc.; and Sui Yuan, 10 Yuan, P-S3875f, S/M#H77-34f, AU-Unc.. Attractive group of notes rarely seen this nice.

CHINA - EMPIRE - PRIVATE BANKS & LOCAL ISSUES





2130





2131



2132





2133

2133 Sin Chun Bank of China, \$1, 1907 Shanghai Issue Banknote. Shanghai, China, 1907, \$1, Shanghai Currency, P-Unlisted, S/M-H₁86-1, Unissued banknote. Face is black on light peach and lime green underprint, Official looking notable on right, bank building one left, facing dragons on top with seal, back is red, peach and lime green with facing dragons on top with seal, ornate title, No Serial Numbers, the note appears Choice AU Condition with large even margins, exceptional paper quality and fresh appearance but there is a very light fold on the lower left border that keeps this lovely note from Uncirculated to CU condition. A trophy note worthy of a superior bid. .. HK \$12000-25000

CHINA - PRIVATE BANKS & LOCAL ISSUES



2134

2134 Bin Jiang Shang Hui Fa Xing Lin Shi Fu Bi, 1917 Private Local Issue. Hangzhou, Zhejiang, China. 1 chiao, P-UNL; S/M#P44-3, Issued local banknote, Black eih train in middle, back blue, S/ N1449, VG condition with small faults. Riverside Chamber of Commerce issued a temporary coins . Hangzhou, Zhejiang . Iceberg in six years. 濱江商會發行臨時輔幣. 杭州浙江. 民國六 年. 一角.......HK \$2000-3000





2135

2135 British Municipal Council, 1939 "Tientsin" Scrip Note Issue. China, 10 cents, P-Unlisted, Green with black numerals, Purple overprint on face, back same colors, S/N 003176, AU condition with a small piece missing from the upper right border, first time



2136

2136 British Municipal Council, 1939 "Tientsin" Scrip Note Issue. China, 10 cents, P-Unlisted, Green with black numerals, Purple overprint on face, back same colors, S/N 003176, AU condition with a small piece of the lower right corner tip missing, first time seen by the cataloger......HK \$2000-4000



2137





2138





2139





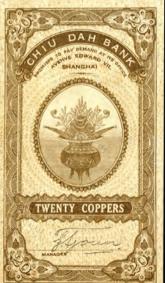
2140



2141

2141 Chinese Book Company, ND ca.1920-30 Private Banknote. Shanghai, China, 100 Mei (Coppers), P-UNL; S/M-UNL, Cancelled remainder, Blue on orange and green, oval purple hand stamp in middle, back olive green, AU condition. 上海. 中 華圖書公司. 一百枚. 廢作. Shanghai, China Book Company . One hundred . Waste for Rubberstamped "zuofei" = invalid,





2142

2142 Chiu Dah Bank, ND ca.1920's, Shanghai Issue Private Bank. Shanghai, China, 20 Coppers, P-Unlisted, blue on light yellow, warrior sitting on tiger or large cat in middle, back brown on light brown, urn with flowers at center, S/N 007385, embossed bank seal on lower right middle, Choice XF to AU. Rare local



2143

2143 District Bank of San Yuan Cashiers Cheque, ND ca.1920-30's, Private Bank Local Issue China, 10 Yuan, P-Unlisted, Issued banknote, brown on light green, back blue, Serial #004767, AU



2144

2144 Farmers & Industrialists Bank of Honan, 1940 Private Banknote. China, 1 Yuan, P-Unlisted, Brown face, back blue, Issued banknote. Fine with a small burn hole on the bottom



2145

2145 Flyosan - Super Insecticide, 1923 Scrip or Coupon Note. Shanghai, China, \$1, P-Unlisted, Blue on light orange underprint, back purple, Issued but possibly a remainder, VG with minor



2146



2147



2148

2148 Kong Kee Pao Tung Ching Bank, ca.1920's Private Bank.
Hsiichow, China. 100 Coins, P-Unlisted, black and green on light
orange, S/N 29056, Pagoda on left, gazebo on right, back orangered, Choice VG to Fine condition, Tape remnants on the top left
and right corners from previous mounting, extremely rare private
bank and first time seen by cataloger.......HK \$3000-6000



2149



2150



2151

2151 Pongpu Currency Note, 1927 Private Issue with Spelling Error "Currency". China, 20 Coppers, P-Unlisted, Remainder, blue green on light green underprint, Sampans on top middle, back brown, Uncirculated to CU condition. Scarce note with "Currency" spelling error "Currency". HK \$2000-3000



2152

2152 Private Chinese Banknote, "Cloth Money", 1917 Issue. China, 1917, 1/2 Tael, P-Unlisted, S/M# Unlisted, Issued, black on light brown cloth fabric, Fine, "In six years . Five money." 民國六年. 五錢...... HK \$2000-5000



2153

2153 Russian-Chinese, 1919 "Harbin" Issue Banknote Pair. Harbin, China, Lot of 2 notes, Includes 1 Ruble, P-Unlisted, Issued banknote, Black on brown underprint, AU condition with one light middle vertical fold keeping this note from Uncirculated, Rarely seen this nice and 5 Rubles, P-Unlisted, Black on blue underprint, Fine condition with strong middle vertical fold, Both



2154

2154 Shanghai Greyhound Club, 1929 Private Scrip Note. Shanghai, China. \$1, P-Unlisted, Issued ticket or scrip note, brown on light green, back green, S/N 0017, Rarely seen dog racing

THE POGREBETSKY FAMILY ARCHIVES OF CHINESE & ASIAN BANKNOTES

THE RESIDENCE OF THE PARTY OF T

2155





2156

CHINA - SHANGHAI LOCAL ISSUES



2157



2158

SCRIPOPHILY - FOREIGN

CHINA - EMPIRE IMPRESSIVE CHINESE SCRIPOPHILY COLLECTION



2159

2159 Chinese Imperial Government 1898 4-1/2% Kaiserlich Bonds China. 100 Pounds. Brown with orange underprint. Deutsche-Asiatische Bank. 8 coupons attached. Fine to Very Fine. 2



2160

2160 Chinese Imperial Government 1898 4-1/2% Kaiserlich Bonds China. 50 Pounds. Orange with light purple underprint. Deutsche-Asiatische Bank. 8 coupons attached. Fine to Very Fine. 2 pieces.HK \$1000-2000



2161 Chinese Imperial Railway 1903 5% Gold Loan Bond Shanghai-Nanking Railway China, 100 Pounds. Rose border and underprint. British and Chinese Corporation, Ltd. 35 coupons.



2162 Chinese Imperial Railway 1903 5% Gold Loan Bond Shanghai-Nanking Railway China, 100 Pounds. Rose border and underprint. British and Chinese Corporation, Ltd. 35 coupons.



2163

2163 Chinese Imperial Railway 1903 5% Gold Loan Bond Shanghai-Nanking Railway China, 100 Pounds. Rose border and underprint. British and Chinese Corporation, Ltd. 35 coupons. Very Fine...... HK \$750-1000

CHINA - REPUBLIC



2164

2164 Shanghai-Nanking railway Net Profit Sub-Certificate 1904 China. Sub-Certificate. Dividend stamps on back from 1922-34. On nice watermarked paper with blind embossed seal. Fine to Extremely Fine. 4 pieces. HK \$750-1000

CHINA - EMPIRE



2165

- 2165 Chinese Imperial Government 1905 5% £100 Honan Railway Bond Trio. China, green frame, Pekin Syndicate, Limited, with 50
- 2166 Chinese Imperial Government 1905 Honan Railway 5% Loan China, 100 pounds. Green border, yellow underprint. Pekin Syndicate, Ltd. 50 coupons attached, the last with tape. Coupon page is detached. Fine. HK \$500-1000
- 2167 Chinese Imperial Government 1905 Honan Railway 5% Loan China, 100 pounds. Green border, yellow underprint. Pekin Syndicate, Ltd. 50 coupons attached, the last with tape.



2168

2168 Chinese Imperial Railway 1907 5% £100 Canton-Kowloon Railway Bond Trio. China, red frame, British & Chinese Corporation, with 19 coupons. 3 pieces. HK \$1000-2000

- 2169 Chinese Imperial Railway 1907 5% £100 Canton-Kowloon Railway Bond Trio. China, red frame, British & Chinese Corporation, with 19 coupons. 3 pieces. HK \$1000-2000
- 2170 Chinese Imperial Railway 1907 Canton-Kowloon Railway 5% Gold Loan Bonds China, 100 Pounds. Rose frame and rose and yellow underprint. British and Chinese Corporation, Ltd. 18
- 2171 Chinese Imperial Railway 1907 Canton-Kowloon Railway 5% Gold Loan Bonds China, 100 Pounds. Rose frame and rose and yellow underprint. British and Chinese Corporation, Ltd. 18



2172

- 2172 Imperial Chinese Government 1908 5% Tientsin-Pukow Railway Loan Bond China, 100 Pounds. Orange border and underprint. Chinese Central Railways Ltd. 41 coupons, full page.
- 2173 Imperial Chinese Government 1908 5% Tientsin-Pukow Railway Loan Bond China, 100 Pounds. Orange border and underprint. Chinese Central Railways Ltd. 41 coupons, full page. Very Fine -Extremely Fine. 3 pieces. HK \$1000-2000
- 2174 Imperial Chinese Government 1908 5% Tientsin-Pukow Railway Loan Bond China, 100 Pounds. Orange border and underprint. Chinese Central Railways Ltd. 41 coupons, full page. Very Fine -Extremely Fine. 3 pieces. HK \$1000-2000



2175

- 2175 Imperial Chinese Government Tientsin-Pukow 1908 5% Bond China, 100 Pounds Purple borders, light green underprint. Deutsch-Asiatische Bank. Very Fine. 42 coupons remain on each.
- 2176 Imperial Chinese Government Tientsin-Pukow 1908 5% Bond China, 100 Pounds Purple borders, light green underprint. Deutsch-Asiatische Bank. Very Good-Fine. 42 coupons remain on



2177

- 2177 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds China, 20 Pounds Purple borders, light blue underprint. Deutsch-Asiatische Bank. Fine, edge roughness, tape repairs. 42 coupons remain on each. 3 pieces. HK \$1000-2000
- 2178 Imperial Chinese Government Tientsin-Pukow 1908 5% Bonds China, 20 Pounds Purple borders, light blue underprint. Deutsch-Asiatische Bank. Very Fine. 42 coupons remain on each. 4 pieces.HK \$1000-2000



2179

- 2179 Imperial Chinese Government Tientsin-Pukow 1910 5% Bond
 China, 100 Pounds Green borders, rose underprint. DeutschAsiatische Bank. Fine+, coupons stapled on back. 5 coupons
 remain on each. 2 pieces.......HK \$1000-2000
- 2180 Imperial Chinese Government Tientsin-Pukow 1910 5% Bond
 China, 100 Pounds Green borders, rose underprint. DeutschAsiatische Bank. Very Good, coupons stapled on back, burn hole
 or tone on others. 5 coupons remain on each. 3 pieces. HK
 \$2000-3000



2183

2183 Imperial Chinese Government 1911 5% Hukuang Railways
Gold Loan Bond China. 100 Pounds. Rose on rose underprint. JP
Morgan & Co, Kuhn, Loeb & Co, First National Bank of the City of
New York, National City Bank of New York. 40 coupons in an odd
format remaining. Very Fine-Extremely Fine. 3 pieces. HK \$2000-3000

2184 Imperial Chinese Government 1911 5% Hukuang Railways
Gold Loan Bond China. 100 Pounds. Rose on rose underprint. JP
Morgan & Co, Kuhn, Loeb & Co, First National Bank of the City of
New York, National City Bank of New York. 40 coupons in an odd
format remaining. Very Fine-Extremely Fine. 4 pieces. HK \$2000-3000



2185



2188

2188 Imperial Chinese Government Hukuang Railways 1911 5%
Bond China, 20 Pounds Green border. Bold Steam Locomotive at
top center. Banque de l'Indo-Chine in Paris. 40 coupons remain,
in an odd configuration. Fine-Very Fine. 4 pieces.......... HK \$1000-2000



2189

2189 Chinese Government 5% Gold Loan of 1912 China, 20 Pounds. Blue border, tan underprint. British & International Investment Trust, Ltd. 28 coupons, the last usually taped in. Very Fine+. 5 pieces. HK \$2000-4000



2190 Chinese Government 5% Gold Loan of 1912 China, 100 Pounds. Green border and underprint. British & International Investment Trust, Ltd. 28 coupons, the last taped in. Fine - Very Fine. 2 pieces.HK \$1000-2000

2191 Chinese Government 5% Gold Loan of 1912 China, 100 Pounds. Green border and underprint. British & International Investment Trust, Ltd. 28 coupons, the last usually pasted in. Fine - Very Fine.



2192

2192 Chinese Government 5% Gold Loan of 1912 China, 20 Pounds. Blue border, tan underprint. British & International Investment Trust, Ltd. 28 coupons, the last usually taped in. Very Fine+. 4



2193

2193 Chinese Government 5% Gold Loan of 1912. £100 Pounds Bond Quartet. China, green frame, British & International Investment



2194



2195

CHINA - REPUBLIC



2196



2197

2197 Chinese Government 5% Reorganization Gold Loan of 1913
China, £100 = 2045 Mark. Blue border, yellow underprint.
Deutsch-Asiatische Bank. 43 coupons attached. Fine.. HK \$2000-5000



2198

2198 Chinese Government 5% Reorganization Gold Loan of 1913 China, £100 = 2045 Mark. Blue border, yellow underprint. Deutsch-Asiatische Bank. 43 coupons attached. Very Fine. HK \$2000-5000



2199

2199 Chinese Government 5% Reorganization Gold Loan of 1913, £100. China, 1913, £100 Pounds Sterling, Issued and uncancelled, 43 coupons attached, Black on blue border and underprint with allegorical Mercury sitting on power generator with ships on top with rice harvesting on left and house on hill by shoreline on right, printed in English,, Russian, German and French. Issued by the Deutsche-Asiatische Bank. Fine+ to VF condition. Attractive and scarce bond. W&S...... HK \$2000-5000



2200 Chinese Government 5% Reorganization Gold Loan of 1913, £20, Lot of 4 Bonds. China, Lot of 4 bonds. All are 1913, £20 Pounds Sterling, Issued and uncancelled, 43 coupons attached, Black on orange-brown border and underprint with allegorical Mercury sitting on power generator with ships on top with rice harvesting on left and house on hill by shoreline on right, printed in English,, Russian, German and French. Issued by the Hongkong and Shanghai Banking Corp. Fine+ to VF condition. Attractive and scarce bonds. W&S. HK \$2000-3000

2201 Chinese Government 5% Reorganization Gold Loan of 1913. £20 - 409 Mark Bond Trio. China, brown frame, Deutsche-Asiatische Bank. With 43 coupons. 3 pieces...... HK \$1000-2000



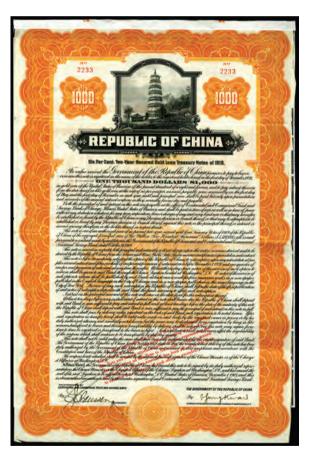
2202 Guangshen Railway Company Limited, Specimen ADR Stock Certificate. ND (ca. 1970-80's), Odd Shares, American Depositary Shares, Vignette of train with man and woman on top, Specimen overprints, Uncirculated condition, Northern BNC. HK \$1000-2000



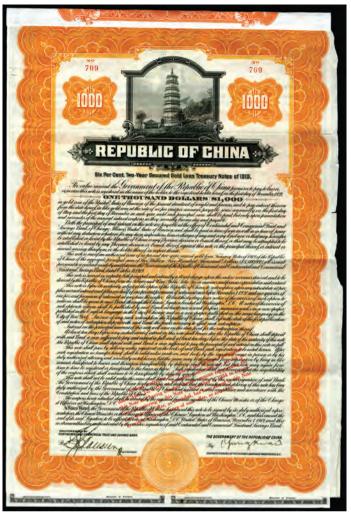
2203



2204



2205



2206

2206 Republic of China, 1919, \$1000 I/U Bond with addition of May 1, 1939 page of 32 new coupons. China, 1919, \$1000 6% 2 Year Secured Gold Loan, #2692, Black on orange border and underprint, Vignette of pagoda on hillside top center, VF condition, ABNC. Attached 5% coupons are



2207

2207 Shanghai Telephone Co. 1933 Specimen Bond. Shanghai, China, 1933, \$-Odd, Specimen Registered 6% 1st Mortgage Silver Dollar Debenture, Series B, Brown border with title of company logo of circle in Chinese and English with "IT&T System", No Coupons attached, Specimen overprints, "ooooo" serial numbers and POC's, XF. Bond is in English. Rare Chinese-American Telephone Company Specimen bond. ABNC......HK \$3000-6000

HONG KONG



2208

2208 Hongkong and Shanghai Banking Corp. Specimen ADR. Hong Kong, China, 197x (ca. 1970's), Odd shs., Specimen ADR, Orange border, POC's, XF, ABNC. Well known and historic Chinese banking company. ABNC. HK \$1000-2000

JAPAN



2209

2209 Societe Anonyme Des Verreries D'Extreme Orient (Glass Manufacturer) Stock Certificate. Lot of 2 certificates, Tokyo, Japan, 1907, 1 Share, Issued and uncancelled, Black on red border and pink underprint, Japanese revenue stamp on right, Coupons attached, XF condition, S/N 8363, XF condition, Scarce glass manufacturing stock certificate. HK \$300-1000

SCRIPOPHILY **TELECOMMUNICATIONS CHINA**



2210 Shanghai Telephone Company Specimen Bond. Shanghai, China, 1933. \$100 Chinese Standard Silver Dollars, specimen 1st Mortgage. 6% Silver Dollar Coupon bond. Vignette of "Shanghai Telephone System" logo in circle. Light brown borders, coupons attached. XF condition. Specimen overprints, "oooo" serial numbers and POC's. Rare and attractive bond. Franklin Lee

CHINA - REPUBLIC

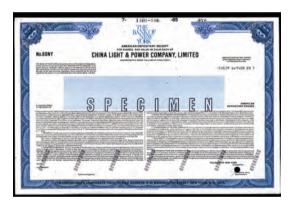


2211

2211 Shanghai Telephone Company Specimen Bond. Shanghai, China, 1933. \$1000 Chinese Standard Silver Dollars, 1st Mortgage 6% Silver Dollar specimen bond. Vignette of "Shanghai Telephone System" logo in circle. Light brown borders, coupons attached. XF condition. Specimen overprints, "oooo" serial numbers and POC's. Rare and attractive bond. Franklin Lee Division-ABNC.

......HK \$3000-5000

SCRIPOPHILY - FOREIGN CHINA - MISCELLANEOUS



2212

2212 China Light & Power Co. Ltd. Specimen ADR. Hong Kong, ND (ca.1960-70's), Odd Shares, Specimen American Depositary Receipt, black with red border, Issued by Bank of New York in the U.S., Specimen overprints, POC's, Par value HK \$10.00 each,

SECURITY PRINTING EPHEMERA CHINA



2213 Chinese Proof Engravings from BEPP and other Chinese Printers. China. Lot of 4 intaglio printed proofs and 2 color copies of borders and counters for reference. Includes intaglio printed blue ornate framed vignette of farmers and child surrounded by ornate borders which include facing dragons on the top left and right with 2 small oval counters with the #19 in them, possibly representing the color; a text sheet with Leather Company Central China; ornate scroll and cycloid engraving work; a portrait of Albert Einstein on thin card and 2 additional reface images that are color copies. All in XF condition. HK \$2000-5000

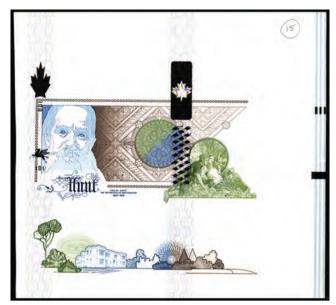
ENGLAND

DURANOTE - POLYMER ADVERTISING BANKNOTE COLLECTION - POLYMER PAPER TEST NOTES



2214

Predecessor Polymer Banknote-Calendar 2214 DuraNote Advertising Proof. ND, ca.1980-90's, DuraNote polymer Proof of Calendar Top possibly engraved by Bradbury or TDLR, "William Holman Hunt - English Artist 1827-1910", Intaglio printed with portrait of Hunt on left and young couple on right with building at bottom, Large excess margins on top and right, DuraNote polymer paper has upside down maple leaf window and rectangular window at left, 13x13 inches, #33 hand written on top right, back blank, Uncirculated condition. Rare and attractive.HK \$6000-12000



2215

2215 DuraNote Predecessor Polymer Banknote-Calendar Advertising Proof. ND, ca.1980-90's, DuraNote polymer Proof of Calendar Top possibly engraved by Bradbury or TDLR, "William Holman Hunt - English Artist 1827-1910", Intaglio printed with portrait of Hunt on left and young couple on right with building at bottom, Large excess margins on top and right, DuraNote polymer paper has wavy m/c vertical lines with maple leaf windows and Pegasus window at left, 13x13 inches, #15 hand written on top right, back blank, Uncirculated condition. Rare and

MEXICO



2216

2216 Banco de Mexico - Direccion De Emision Fabrica De Billetes, 1989, DuraNote Polymer Advertising Note. Mexico, 20 Denomination, Fully printed on DuraNote POLYMER Paper in black, light green and red-brown with m/c underprint, Portrait of Don Rodrigo Gomez on right and the bank on the left, "Muestra Sin Valor" engraved in small letters as part of the design on the right, back with engraving instruments and ornate designs, the back has a thin shiny coating almost as if it was laminated, AU, Printed by Banco De Mexico.HK \$4000-8000



2217



2218



2219



2220



2221



2222



2223



2224

EXTRAORDINARY DURANOTE POLYMER EXPERIMENTAL NOTES, ALL DIFFERENT.



2225



2226



2227



2228



2229

2229 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Lot of 6 different polymer sample notes with different security elements added. All are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements with colorful and ornate designs, all with variations of maple leaf with various security features on the counterfoil margins. The notes were part of a project from Mobil Oil for testing petroleum based hydrocarbon polymer paper for printing banknotes. All are in Choice to Gem Uncirculated condition. Scarce and attractive. HK \$3000-6000



2230



2231

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511



2232

2232 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Lot of 7 different polymer sample notes with different security elements added. All are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements with colorful and ornate designs, all with variations of multi-color wavy lines with various security features on the counterfoil margins. The notes were part of a project from Mobil Oil for testing petroleum based hydrocarbon polymer paper for printing banknotes. All are in Choice to Gem Uncirculated condition. Scarce and



2233

2233 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Lot of 7 different polymer sample notes with different security elements added. All are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements with colorful and ornate designs, all with variations of "100" denomination on the counterfoil margins. The notes were part of a project from Mobil Oil for testing petroleum based hydrocarbon polymer paper for printing banknotes. All are in Choice to Gem Uncirculated condition. Scarce and attractive. HK \$3000-7000



2234

2234 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Uncut Pair of polymer sample notes with different security elements added. Both are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements of wavy lines with light green "100" security device on right. Choice to Gem Uncirculated condition. Scarce and attractive. HK \$1000-2000



2235

2235 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Uncut Pair of polymer sample notes with different security elements added. Both are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements of colorful overlapping globes with red "100" on left and 4 vertical lines on right, with light green. Choice to Gem Uncirculated



2236

2236 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Uncut Pair of polymer sample notes with different security elements added. Both are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements of wavy lines with light green "100" security device on left. Choice to Gem Uncirculated condition. Scarce and attractive. HK \$1000-2000



2237

2237 DuraNote Predecessor Polymer Banknote Advertising Note Specimens. ND, ca.1980-90's, Uncut Block of 4 polymer sample notes with different security elements added. All are 100 Denomination notes with oil platform on front and back with oil wagon being pulled by horses, Includes security elements of light gray panels on right with either light blue or pink "100" security device. Choice to Gem Uncirculated condition. Scarce and

FOREIGN BANKNOTES CHINA - EMPIRE

MING DYNASTY CIRCULATING NOTE, EARLIEST KNOWN PAPER MONEY.



2238

2238 China, 1368-99, 1 Kuan, P-AA10, Issued banknote. 10 Strings of Cash Coins at top center on front and back center at bottom. Large red seal and black seal on back, the one on face is faded, Printed on dark gray mulberry paper. The note is in acceptable condition and would have graded VG to Fine condition, but the bottom 1/4th of the note is missing and evidently cut off at sometime in the past . There is evidence of only one light horizontal fold in the middle and a few areas where the paper is very thin and rounded corners on the top left and right, but still very attractive and collectible for the issue. There is also a adhesive piece of tape with Chinese characters on the back that is 1 1/4 by 1/3rd of an inch, This note came from a group of these notes that were discovered during the "Boxer Rebellion". The notes were printed by the "Hung-wu Emperor" to create a national currency. The legends on the notes cites the authority of Hung-wu, the punishment for counterfeiting and reward for informants. The term Kuan (Quan, Kwan) relates to the Quan system of money (silver bars). A collectible example of this rare banknote and the earliest example



2239

2239 Imperial Bank of China, 1898 Dollar Issue, Shanghai Branch. Shanghai. 22nd January, 1898. \$1. P-A51 (S/M #C293-10a) Unlisted uniface proof. Printed on off white banknote type of paper with approximately 1 inch large margins around note. The right margin has 4 different color bars in orange, rust, red and brown (the color of the note). The back is blank. There is one vertical fold down the middle, a very light diagonal fold on the bottom that barely touches the LL border, a light fold on the UL corner far fram the border printing and a light ink spot on the right margin away from the design, otherwise the note looks AU. No serial numbers or other markings and no POC's. Rare note in any form and unlisted as proof or specimen. Attractive dragons supporting shield vignette in middle and ornate border and



2240

2240 Imperial Chinese Railways, 1899 "Shanghai" Branch Issue Specimen. China. 1899, \$1, P-A59 (S/M #P13-1), Issued banknote, blue on face with train passing through fortress walls, back orange, no serial numbers or signatures, Pin-punch "CANCELLED" three times, Hand written on right margin "Sept. 1899", archival specimen from BFL. Choice to Gem Uncirculated,





2241

2241 Ta-Ching Government Bank 1906 "Tientsin" Branch Banknote. China. 1st September, 1906, \$10, P-A74, S/M#T10-3a, Remainder banknote, Lilac on yellow underprint, Diagonal red overprint on face an back, AU to Choice AU with the top right corner with evidence of possibly being



2242



2243

CHINA-REPUBLIC





2244



2245





2246





2247



2248

2248 Bank of China, 1918 "Tientsin" Branch Banknote Group. Lot of 27 notes, all are 1918, 1 Yuan, P-51q, S/M#C294-10or, Issued banknotes, brown on m/c, condition varies between Choice VG and Fine+. ABNC. Rare to find a group of this quality. . HK \$2000-5000



2249



2250



2251



2252

BANK OF COMMUNICATION "HARBIN" BRANCH ISSUE RARITY





2253



2254



2255



2256

2256 Bank of Communications. 1914, 1941 Issues. China. 5 Yuan. P#1170 (24) All with signature and Shanghai overprint on back. P#156 (3). Steam Train at center in square; 157a (3) Steam ship at center in circle; These six do not have city overprint and were issued in Japanese controlled areas. Mostly Very Good. 30 Pieces.

...... HK \$750-1000



2257



2258

DESIRABLE BANK OF TERRITORIAL DEVELOPMENT "URGA" BRANCH ISSUES.





2259

2259 Bank of Territorial Development, 1915 Issue 5 Dollars, Urga Issue Banknote. China, 1915, \$5, Urga Branch, P-574r, S/M#C165-21, Remainder banknote with no signatures, S/N o6473*, Russian text on one side, Chinese on the other, Black and brown on pink underprint, Choice AU to Uncirculated due to very light handling on the top margin but appears Unc., Extremely



2260

2260 Bank of Territorial Development, ND (1916) Issue Specimen. China, \$1, P-582 Unlisted Specimen overprint, S/M#C165-50?, Specimen, black on m/c, City Fate at left, Specimen Overprints, POC's, Choice to Gem Uncirculated condition, ABNC.. HK \$3000-5000





2261

2261 Central Bank of China, 1923 Issue Specimen Banknote Pair. China, Lot of 2 notes, Includes \$5, P-173s, Brown and m/c and \$5, P-174s, Red, both are Specimen banknotes with red specimen overprints, "ooooo" serial numbers and POC. Gem uncirculated condition. ABNC.HK \$4000-8000

1923 CENTRAL BANK OF CHINA SPECIMEN COLLECTION



2262

2262 Central Bank of China, 1923 Issue Specimen Banknote. China, \$1, P-172s, Specimen, Orange and m/c face, black back. SYS at center, Specimen overprint, "ooooo" serial numbers and POC. Choice to Gem Uncirculated condition. ABNC............. HK \$2000-4000



2263

2263 Central Bank of China, 1923 Issue Specimen Banknote. China, \$10, P-1775, Specimen Banknote, Green face, blue back, SYS at center, Specimen overprint, "ooooo" serial numbers and POC. Gem to Superb Gem Uncirculated condition. ABNC. .. HK \$4000-8000















2270 Central Bank of China, 1923 "Mei Luk" Specimen. China, \$10, P-176Ac, Red-pink face, orange back. Specimen banknote. Red specimen overprint, "ooooo" serial numbers and POC. Choice to Gem uncirculated condition. Never issued. ABNC. Extremely rare banknote......HK \$5000-9000



2271

2271 Central Bank of China, 1923 "Pak Hoi" Specimen. China, \$1, P-171Ad, Greenish-black on m/c face (Listed as dark green), SYS at center, Brown back. Specimen banknote. Red specimen overprint, "ooooo" serial numbers and POC. Gem uncirculated with large even margins. Never issued. ABNC. Rare



2272

2272 Central Bank of China, 1923 "Pak Hoi" Specimen. China, \$5, P-175d, Green face, red back. Specimen banknote. Red specimen overprint, "ooooo" serial numbers and POC. Choice to Gem uncirculated condition. Never issued. ABNC. Extremely rare



2273

2273 Central Bank of China, 1923 "Swatow" Specimen. China, \$1, P-171Af, Black on m/c face (Listed as dark green), SYS at center, Brown back. Specimen banknote. Red specimen overprint, "ooooo" serial numbers and POC. Choice to Gem uncirculated condition. Never issued. ABNC. Rare banknote........... HK \$3000-6000



2274

2274 Central Bank of China, 1923 "Swatow" Specimen. China, \$5, P-175f, Green on m/c face, red back. Specimen banknote. Red specimen overprint, "ooooo" serial numbers and POC. Gem uncirculated condition with large even margins. Never issued. ABNC. Rare banknote......HK \$5000-9000



2275

2275 Central Bank of China, 1923, "Sui Chow" Specimen. China, \$10, P-176Ad, Red-pink face, orange back. Specimen banknote. Red specimen overprint, "ooooo" serial numbers and POC. Choice to Gem uncirculated condition. Never issued. ABNC. Extremely rare





2276



2277



2278

2278 Central Bank of China, 1941 Uncut Proof Sheet of 15
Banknotes. China, 100 Yuan, P-243, Uniface front proof printed
on light tan planchetted security paper, sheet guidelines are on
excess margins, SYS at left, no underprint or serial numbers,
Gray-green, unlisted in this format. SBNC.......HK \$5000-9000



2279



2280



2281

2281 Central Bank of China, 1945 Issue Color Trial Specimen With Additional Normal Color Specimen. China, Lot of 2 notes, includes 1945, 1000 Yuan, P-289cts S/M#C300-265, Issued banknote, Red brown on m/c, back burgundy instead of issued brown face with back brown, Both with S/N 00000, Ser. 1-A, The normal color note is printed on white paper and the Color Trial on planchetted security paper, The normal color note would grade Uncirculated and the Color trial would grade Choice to Gem Uncirculated, Rare note in high grade and extremely rare as color



2282

2282 Central Bank of China, 1945 Issue Specimen. China, 1945, 1000 Yuan, P-290, Unlisted Uniface front and back specimens, Purple on face with SYS at center, back purple with National Sunburst, Chinese Specimen overprint on face, Red Chinese signatures, POC's, back of each specimen has light glue remnants from previous mounting, otherwise the notes appear Uncirculated to CU and fresh. SBNC. Scarce as specimens...... HK \$2000-5000



2283

2283 Central Bank of China, 1947 Issue Sequential Group of 6 Notes. China, 5000 Yuan, P-312, Issued banknote, blue on green underprint, SYS at left, All are in Uncirculated to CU



2284

2284 Central Bank of China, 1947 Issue Specimen. China, 1947, 10,000 Yuan, P-319s, Uniface front and back specimens, Deep burgundy red on face with SYS at center, back gray-black, Chinese Specimen overprint on face, "ooooo" serial numbers, POC's, back of each specimen has light glue remnants from previous mounting, otherwise the notes appear Uncirculated to



2285



2286



2287



2288



2289

2289 Central Bank of China, 1948 Essay Specimen Banknote. China, 1948. 250,000 C.G.U. Series oo-A. P-Unlisted (PMG designated P-374pe). This note has the vertical Chinese characters on face below portrait with each letter surrounded by white area. Uniface front and back specimen banknotes in brown-orange. SYS in center top on face and bank building on back. Red Chinese specimen overprint, "ooooo" serial numbers and POC on face and "Specimen" overprint on back. Top of note has "8-19-48" and "L-302-F" for the face and "L-302-B" for the back". Vertical notes. Choice to Gem Uncirculated with very light toning on the top front margin. SBNC. Rare essay banknote....... HK \$10000-19000



2290

2290 Central Bank of China, 1945 (1948) Issue Specimen. China, 1945 (1948), 5 Yuan, P-389s, Uniface front and back specimens, Blue on face with SYS at center, back blue with junk in center flanked by National Sunbursts, Chinese Specimen overprint on face, "ooooo" serial numbers and red Chinese signatures, POC's, back of each specimen has light glue remnants from previous mounting, otherwise the notes appear Uncirculated to CU and fresh. SBNC. Rare note in any form......HK \$4000-8000



2291 Central Bank of China, ND 1924 Issue Specimen. China, 10 cents, P-194s, Black on m/c face, pagoda on left, Signature 1, m/c back. Specimen banknote. Specimen overprint and POC. AU to Uncirculated condition with evidence of previously mounting on back right with 2 staple holes. ABNC. HK \$1000-2000



2292

2292 Central Bank of China, 1949 Essay Specimen Banknote. China, 1949, 5,000 Gold Yuan, Series 1A, P-Unlisted, Uniface front and back specimen banknotes in green, CKS in middle, Red specimen overprint, "ooooo" serial numbers and POC. Choice to Gem Uncirculated. SBNC. HK \$7000-14000



2293

2293 Central Bank of China, Unlisted Essay Banknote, 1949 Gold Chin Yuan Issue. China. 1949. 50,000 Gold Yuan. Series 1A. P-Unlisted (PMG gave it the designation of P-420Apef and P-420Apeb. Uniface front and back specimen banknotes in green. CKS in center. Specimen overprint and POC with back of each with "Approved for Production L-4 - Color O.K. 4-12-49". Face PMG graded Superb Gem Uncirculated 67 EPQ (Exceptional Paper Quality), back is graded Superb Gem Uncirculated 68 EPQ. Horizontal note. Rare high denomination essay banknote in superb grade, possibly the finest known and almost impossible to improve upon. SBNC. HK \$12000-23000



2294



2295

GROUP LOTS



2296



2297



2298

2298 Central Bank of China. 1924, 1928, 1949 Issues. China. 10 Cents, 10 Coppers. P#167a, b (5); 193a (4), 433 (3). Mostly Very Good, one very dark. One with punch hole. 12 pieces.... HK \$400-1000



2299

2299 Central Bank of China. 1928 Issue. China. 10 Dollars. P#197, many varieties represented. Sun Yat Sen at center on back. Mostly Very Good to Very Fine, a few better. 44 pieces.. HK \$750-1000



2300

2300 Central Bank of China. 1928 Issue. China. 10 Dollars. P#197, many varieties represented. Sun Yat Sen at center on back. Mostly Very Good to Very Fine, a few better. 56 pieces.. HK \$750-1000



2301

2301 Central Bank of China. 1928 Issue. China. 5 Dollars. P#196b. Sun Yat Sen at right. Mostly Very Good to Fine, with some graffiti. 3 Pieces. HK \$750-1000



2302

- 2302 Central Bank of China. 1930 Issue. China. 10 Cents, 1, 5, 10, 20, 50, 100 Customs Gold Units. Vertical format. P#323a; 325d, 326d (5); 327d (8); 328 (9); 329 (2); 330. Many are Extremely Fine and nice. 28 pieces. HK \$750-1000
- 2303 Central Bank of China. 1930 Issue. China. 5 Dollars, P#200. Many of the signature varieties represented. Green. Sun Yat-Sen at center. Mostly Very Good to Fine, a few a bit better. 49 pieces...... HK \$750-1000



2304

2304 Central Bank of China. 1931, 1939, 1940 Issue. China. 10 Cents, P#202 (32); 1 Cent, P#224a (26) 224b (2); P#226 (33). Some Fine, many Uncirculated or nearly so. 93 pieces...... HK \$750-1000



2305

2305 Central Bank of China. 1936 Issue. China. 5 Yuan. P#213a (76), 213C (1). TDLR printing. Sun Yat Sen at left. Generally Very Good to Fine. 71 pcs. HK \$750-1000



2306

2306 Central Bank of China. 1936-44 Issues. China. 20 Cents thru 50 Yuan. Some Good to Very Good, many others Extremely Fine or better. Should be inspected. 46 pieces. HK \$750-1000



2307

2307 Central Bank of China. 1942-1948 Issues. China. 50 Cents, P#397 (2). About Uncirculated. 100 Yuan, P#256 Very Fine; 29 others, 100 Yuan, some duplication. Mostly Good to Fine.



2308 Central Bank of China. 1944-45 Issue. China. 200, 400, 500, 1000 Yuan denominations. Includes P#262, 263, 269, 279, 280, 287, 293. Sun Yat-Sen at one end. Generally Very Good. 16 Pieces. HK \$750-1000



2309

2309 Central Bank of China. 1945-1949 Issues. China. 10 Cents thru 10000 Yuan. A nice assortment many featuring various portraits of Sun Yat-Sen. Mostly Very Fine to Extremely Fine. Minimal duplication. 20 pieces. HK \$750-1000



2310

2310 Central Bank of China. 1945-47 Issue. China. P#301, 302, 309, 313, 385 and others. Mostly Fine. 15 pieces...... HK \$750-1000



2311

2311 Central Bank of China. 1947 Issue China. 5000 Yuan. P#312. Sun Yat-Sen at left. Blue on green underprint. Uncirculated. 10 Pieces.HK \$750-1000



2312

2312 Central Bank of China. 1947-48 Issues. China. 5000 Customs Gold Units. Represented are examples of P#347, 351, 352, 353, 360, 361, 362. Very Good to Fine, some better. 7 pieces. HK \$400-1000



2313

2313 China & South Sea Bank Limited, Specimen Bill of Exchange Pair by Waterlow & Sons. Tientsin, China, ND (ca.1900-1920), Uncut specimen Bill of Exchange Pair, First and Second of Exchange, Red on light red underprint, Company arms on left, counterfoil attached, Back with red "SPECIMEN - Waterlow & Sons Limited", archival water soluble tape reinforced on back at perforations that could be removed if desired, appears Uncirculated from the front. Rare banking fiscal document specimen, W&S. HK \$1000-2000



2314

2314 China Republic 1944-1947 Issues China. Republic. 10 Yuan, P-245c; 100 Yuan, P-260; 10,000 Yuan, 1947, P-321; 1000 Yuan, 1945 P-291 P-J32; plus two additional 10,000 Yuan notes. Generally Very Fine to Uncirculated. 7 pieces. HK \$1000-2000



2315

2315 China Republic Issues China. Includes issues from the Central Reserve Bank of China, Central Bank of China and Bank of Communications. Generally Extremely Fine with many Choice to Gem Uncirculated examples. 25 pieces HK \$1000-2000



2316

2316 Farmers Bank of China. 1935, 1937, 1940, 1941 Issues. China. 50 Cents, 1, 5, 10 Yuan. P#457 (4), 458 (14, one with tape at ends), 460, 463 (6), 464 (5, one with tape at ends); 474, 475 (3). Mostly Good to Very Good. 34 pieces...... HK \$750-1000



2317

2317 Farmers Bank of China. 1941 Issue. China. 50, 100, 500 Yuan. P#476b (3), 477a (7), 477b (3), 478 (3, one with tape at ends).



2318

2318 Federal Reserve Bank of China, 1938 Second Issue. China, \$1, P-J54a, S/M#C286-10, Issued banknote, Green face and back, Uncirculated. HK \$2000-5000



2319

2319 Fixed Term, Interest-Bearing Treasury Notes. 1919 Issue. China. 1, 5 Yuan. P#627, 628 (2). Good with paper loss, one 5 Yuan Fine or better. Plus one other with two flags at top. Very Fine. 4 pieces. HK \$750-1000



2320

2320 Frontier Bank, 1925 Issue, Unlisted "Tientsin" Branch Variety. China. 1925. 10 Yuan, P-S2573s Unlisted Specimen, (S/M #P42-6?). Specimen banknote, Green and m/c with stream with houses at center, back green. Specimen overprint, "ooooo" serial numbers and POC's, Choice to Gem Uncirculated, Exceptional and desirable note that is only available in specimen and in superb grade. ABNC.HK \$4000-8000



2321

2321 Frontier Bank, 1925 Issue, "Mukden" Branch Variety. China. 1925. 1 Yuan, P-S2569s3 Specimen, (S/M #P42-61c). Specimen banknote, Brown and m/c with hut at center, back brown. Specimen overprint, "ooooo" serial numbers and POC's, Choice to Gem Uncirculated. ABNC.HK \$3000-5000



2322



2323



2324



2325



2326



2327

2327 Frontier Bank, 1925 Issue, "Mukden" Branch Variety. China.
1925. 10 Yuan, P-S2573s Unlisted Specimen, (S/M #P42-65).
Specimen banknote, Green and m/c with stream with houses at center, back green. Specimen overprint, "00000" serial numbers and POC's, Choice to Gem Uncirculated. ABNC.HK \$4000-8000



2328

2328 Industrial Development Bank of China, 1921 Specimen Banknote Trio. China, Lot of 3 Notes, all are specimens, Includes 1 Yuan, P-491s, S/M#C245-1-, red on m/c; 5 Yuan, P-493s, S/M#C245-3-, blue on m/c; 10 Yuan, P-495s, S/M#C245-5-, green on m/c, all with Village Gateway and building at center. All are Choice AU to Uncirculated condition. ABNC. HK \$5000-11000



2329

2329 Industrial Development Bank of China, 1921 Specimen Banknote. China, 50 Yuan, P-496As, S/M#C245-7, Orange on m/c, Village Gateway and building at center, back orange. Choice to Gem Uncirculated condition. ABNC. Extremely rare note that will probably not appear at auction for many years. . HK \$9000-17000





2330 National Commercial Bank, Ltd., 1923 "Shanghai" Branch Issue. Shanghai, China. 1923, \$1, P-517a, (S/M#C22-1a), Issued banknote, Green on m/c, Mandarin male figure at right, Rooster on back, S/N B575534, Choice AU to Uncirculated but appears Choice, ABNC. HK \$3000-5000





2331

2331 Military Exchange Bureau, 1927 Issue. China, 1 Yuan, P-595, S/M#T181-1, Issued banknote, Black on face, back green with Great Wall at center. Gem Uncirculated. Rare note in any condition and this lovely note has claims to one of the finest known. HK \$7000-14000





2332

2332 Ningpo Commercial & Savings Bank, Ltd, 1933 "Waterlow" Issue. China, \$1, P-549b (S/M#S107-40b), Issued banknote, red on face with mountain landscape, back green, Blue serial numbers, Choice to Gem Uncirculated, bright colors, sharp corners and large even margins enhance the appearance of this scarce note. W&S......HK \$4000-8000



2333

2333 Peoples Bank of China, 1949 Issue Pair Plus Other Banknotes. China, Lot of 21 banknotes, Includes 2 Issued 1949, Peoples Bank of China banknotes, 1Yuan, P-800, S/M#C282-1, Block (IIIIII) 123, VF; 10 Yuan, P-815, S/M#C282-25, Block (II X V) 2105, S/N 117058, Fine with ink fading on LL, questionable authenticity; Also includes Taiwan, Hong Kong, Central Bank of China and other issues, Fine to CU. Attractive banknote assortment. ... HK \$3000-6000



2334

2334 Peoples Bank of China, 1949 Issue Trio Plus Other Banknotes. China, Lot of 10 banknotes, Includes 3 Issued 1949, Peoples Bank of China banknotes, 50 Yuan, P-829, S/M#C282-35, Block (I II III) 123, S/N 0880679, VF; 100 Yuan, P-831, S/M#C282-43, Block (VIII VI IV) 864, S/N 90442402, Choice VF; 200 Yuan, P-841, S/M#C282-50, Block (III I II) 312, Choice VF with toning spots on the top margin, otherwise very attractive for issue and scarce; Central Bank of China Issues (2); The Central Reserve Bank of China (2) and others. Mostly Fine to VF. Attractive banknote



2335

2335 Republic Issues China. Central Bank of China 10,000 Customs Gold Units P-363; also Includes P-176, 264, 301, 317, 328, 379, 380a, b, 381, 382a, b, 383, 385, 386 and others. Good to EF, mostly



2336

2336 Republic Issues. China. Bank of Communications, 10 Yuan 155 (3), 159a; also includes Central Bank of China (6); Provincial bank of Kwangsi; Bank of China, P-70b (4); and a few others. Generally Very Good or a bit better. 22 pieces...... HK \$750-1000



2337

- 2337 Republic Issues. Central Bank of China China. 20 Customs Gold Units. Shanghai, 1930. P-328. Some Fine, others Uncirculated. All with some edge spots or stains. 61 pieces. HK \$750-1000
- 2338 Republic Provincial Issues China, Republic. Bank of Honan Yuan, P-S1688b (3); Chekiang Provincial Bank 20 Cents; Hupeh Provincial Bank 100 Coppers S2098; Sinkian 10 Cents S1746a; Szechuen Province, 1 Dollar S2827 and others. Generally Good

CHINA - PUPPET BANKS



2339

2339 China Under Japanese Influence ca.1940's Coupon, Scrip or Private Banknote. Manchukuo, China, 1000 Yen, P-Unlisted, Black text with blue border on light teal underprint, back blue.

...... HK \$750-1000



2340

2340 Federal Reserve Bank of China, 1944 & 1945 Issues. China. Lot of 10 Notes. Includes 5 examples of 100 Yuan, P-J83, VG to Fine and 5 examples of 100 Yuan, P-J88, AU to Unc., HK \$750-1000

CHINA - TAIWAN



2341

2341 Bank of Taiwan, 1946 Issue Banknote Assortment. Taiwan, China. Lot of 4 sequential serial number 500 Yuan, P-1940 S/M#T72-6, Issued banknotes, Red with SYS at center flanked by building with small car in front on the left and map of Taiwan on the right, S/N's BR 933867 to BR 933870, All are in Uncirculated to



2342

2342 Bank of Taiwan, 1949-1954 Banknote Assortment. Taiwan, China. Lot of 37 banknotes, Includes 1949, 10 Yuan, P-1955, S/M#T73-14, 8 examples, Between Choice VG to VG; 1954, 10 Yuan, P-1967, S/M#T73-32, 17 examples, VG to Choice Fine; and 1954, 1 cents, P-1963, S/M#T73-20, 12 examples, all Uncirculated to Choice Unc. (37). HK \$1000-2000



2343

2343 Bank of Taiwan, 1950 Branch Issue. Taiwan, China. Lot of 6 banknotes, all are 1950 (1952), 10 Yuan, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 7 Chinese character overprint left and right vertically flanking denomination. Choice Fine to Choice VF-XF. FPFT......HK \$2000-5000



2344

2344 Bank of Taiwan, 1950 Kinmen (Quemoy) Issue Sequential Group of 3 Notes. Taiwan, China. Lot of 3 notes. All are 1950 (1952), 10 Yuan, P-R1105 S/M#T74-21, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. S/N D786588U to D786590U, Choice to Gem Uncirculated. FPFT HK \$2000-4000



2345

2345 Bank of Taiwan, 1950 Kinmen (Quemoy) Issue Sequential Group of 3 Notes. Taiwan, China. Lot of 3 notes. All are 1950 (1952), 10 Yuan, P-R1105 S/M#T74-21, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. S/N D786591U to D786593U, Choice to Gem Uncirculated. FPFT HK \$2000-4000



2346

2346 Bank of Taiwan, 1950 Kinmen (Quemoy) Issue Sequential Group of 4 Notes. Taiwan, China. Lot of 4 notes. All are 1950 (1952), 10 Yuan, P-R1105 S/M#T74-21, Issued banknotes, Blue on light yellow underprint, SYS top center, back blue, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. S/N D786584U to D786587U, Uncirculated to



2347

2347 Bank of Taiwan, 1950 Kinmen Issue Group. Taiwan, China. Lot of 5 notes, 10 Yuan, P-R105, S/M#T74-21, Issued banknote, Lot of sequential banknotes, All are in Uncirculated to CU condition, large even margins, sharp corners. FPFT. HK \$2000-3000



2348

2348 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue Sequential Pair. Taiwan, China. Lot of 2 notes. Both are 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827090 & AA 827091, Both would grade Choice to Gem Uncirculated. Attractive banknotes. CPF......HK \$2000-4000





2349

2349 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue Sequential Pair. Taiwan, China. Lot of 2 notes. Both are 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827092 & AA 827093, Both would grade Choice to Gem Uncirculated. Attractive banknotes. CPF......HK \$2000-4000





2350

2350 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue Sequential Pair. Taiwan, China. Lot of 2 notes. Both are 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827094 & AA 827095, Both would grade Choice to Gem Uncirculated. Attractive banknotes. CPF.

......HK \$2000-4000



2351



CHINA-TAIWAN



2353

2353 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue. Taiwan, China. Lot of 3 notes. All are sequential 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827010 to AA 827012, All grade Choice to Gem Uncirculated. Attractive banknote trio. CPF. HK \$2000-3000



2354

2354 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue. Taiwan, China. Lot of 3 notes. All are sequential 1950 (1952) notes, 50 cents, P-R104b S/M#T74-11, Issued banknotes, Brown on light orange red undertint on face, SYS top center, back brown, Vertical format, "Chin Men" overprint on left and right on back. Sequential S/N's AA 827007 to AA 827009, All grade Choice to Gem Uncirculated. Attractive banknote trio. CPF. HK \$2000-3000

24 May, 2015



2355

2355 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue. Taiwan, China. Lot of 5 notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. All appear AU to Choice AU. Attractive



2356

2356 Bank of Taiwan, 1950-1951 "Kinmen (Quemoy)" Issue. Taiwan, China. Lot of 5 notes. All are 1950 (1952) notes, 10 cents, P-R103b S/M#T74-10b, Issued banknotes, Blue face, SYS top center, back blue, Vertical format, "Chin Men" overprint at middle and bottom of note on face. All appear Uncirculated. Attractive banknotes.



2357 Bank of Taiwan, 1955 (1956) "Kinmen (Quemoy)" Issue Sequential Lot of 4 Notes. Taiwan, China. Lot of 4 notes. All are 1955 (1956), 5 Yuan, P-R108 S/M#T74-40, Issued banknotes, Violet face, SYS top center, back violet, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. The notes grade Uncirculated to Choice Uncirculated . The notes are sequential Serial Numbers "AA756578 to AA756581. Attractive group of banknotes that are rarely seen this nice.



2358

2358 Bank of Taiwan, 1955 (1956) "Kinmen (Quemoy)" Issue Sequential Lot of 6 Notes. Taiwan, China. Lot of 6 notes. All are 1955 (1956), 5 Yuan, P-R108 S/M#T74-40, Issued banknotes, Violet face, SYS top center, back violet, Vertical format, 5 Chinese character overprint left and right vertically flanking denomination. The notes grade Uncirculated to Choice Uncirculated . The notes are sequential Serial Numbers "AA756582 to AA756587. Another attractive group of banknotes that are rarely seen this nice. PFBT......HK \$4000-8000



2359



2360

2360 Bank of Taiwan. 1947-49 Issues. China - Taiwan. 100 Yuan. P#1941. Bank building without automobile out front. Two or three are Fine or so, others Uncirculated. 8 Pieces. HK \$1000-1500

CHINA-FOREIGN BANKS



2361

2361 American-Oriental Bank of Fukien, 1922 "Foochow" Issue Banknote. Foochow, China, 1922, \$1 Silver Dollar, P-S107a, (S/M #F26-1), Issued banknote. Foo Chow Branch, green on m/c with steamship vignette, back green. Uncirculated condition. ABNC.......HK \$2000-4000





2362

2362 American-Oriental Banking Corporation, 1919 "Shanghai Branch" Issue Specimen. Shanghai, China, 1919, \$100, P-S100S (S/M #S53-0.5), Specimen banknote, Dark brown on emerald green and m/c underprint with bank logo of steamship in circle on face, back brown with freighter, tug with barge and sail boat, PMG graded Gem Uncirculated 65 EPQ (Exceptional Paper Quality)". Extremely rare note that was not even known to exist before the 1990 Christies Auction of the ABN archives. A high grade trophy note worth of the finest collection. ABNC................................. HK \$23000-47000



2363



2364

2364 Asia Banking Corporation 1918 "Hankow" Branch Issue Specimen. Hankow, China, 1918, \$5, P-S112S1, S/M#Y35-2b, Specimen banknote, Blue and m/c on face with camel caravan along Great Wall, back blue with bank seal, Specimen overprints, POCs', S/N 00000, Choice to Gem Uncirculated. ABNC. HK \$6000-12000



2365



2366



2367





2368



2369

2369 Asia Banking Corporation 1918 "Tientsin" Branch Issue Specimen. Tientsin, China, 1918, \$1, P-S11184, S/M#Y35-1-, Specimen banknote, Green on light brown and m/c/ on face with camel caravan along Great Wall, back green with bank seal, Specimen overprints, POCs', S/N ooooo, Choice to Gem Uncirculated, ABNC. HK \$6000-12000



2372 Asia Banking Corporation 1918 "Tientsin" Branch Issue Specimen. Tientsin, China, 1918, \$20, P-S114 Unlisted Branch Issue, S/M#Y35-, Specimen banknote, Brown on m/c on face with camel caravan along Great Wall, back brown with bank seal, Specimen overprints, POCs', S/N ooooo, Choice to Gem



2370

2370 Asia Banking Corporation 1918 "Tientsin" Branch Issue Specimen. Tientsin, China, 1918, \$5, P-S112s3, S/M#Y35-2e, Specimen banknote, Blue and m/c on face with camel caravan along Great Wall, back blue with bank seal, Specimen overprints, POCs', S/N 00000, Choice to Gem Uncirculated. ABNC. HK \$6000-12000



2373

2373 Asia Banking Corporation 1918 "Tientsin" Branch Issue Specimen. Tientsin, China, 1918, \$50, P-S11553, S/M#Y35-4-e, Specimen banknote, Black, purple on m/c on face with camel caravan along Great Wall, back black with bank seal, Specimen overprints, POCs', S/N ooooo, Choice to Gem Uncirculated, ABNC......HK \$9000-19000



2371

2371 Asia Banking Corporation 1918 "Tientsin" Branch Issue Specimen. Tientsin, China, 1918, \$10, P-S11352, S/M#Y35-3-e, Specimen banknote, Olive-green on m/c on face with camel caravan along Great Wall, back olive-green with bank seal, Specimen overprints, POCs', S/N ooooo, Choice to Gem



2374

2374 Asia Banking Corporation 1918 "Tientsin" Branch Issue Specimen. Tientsin, China, 1918, \$100, P-S116s2, S/M#Y35-5-e, Specimen banknote, Orange on m/c on face with camel caravan along Great Wall, back orange with bank seal, Specimen overprints, POCs', S/N ooooo, Choice to Gem Uncirculated,

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511



2375





2376





2377





2378



2379

2379 Chinese-American Bank of Commerce, 1920 "Shanghai" Branch Issue. China. 1920. Shanghai, \$5. P-S236b S/M#C271-3a, Issued banknote.

RARE CHINESE-AMERICAN PROOF SET



2380

2380 Chinese-American Bank of Commerce, 1920 First Issue Set of Proof Banknotes. China. Lot of 5 banknotes, all are Face and Back Large Die proofs printed on india paper on large card. All have the face in black with the Statue of Liberty on right, shield with floral spray on left backs are green, Includes 1920, \$1, P-S230p; \$5, P-S231p; \$10, P-S232p; \$50, P-S233p (Only known as a specimen) and \$100, P-S234p (Only known as a Specimen). All have shield in floral wreath on left and Statue of Liberty on right, flanking circular ornate and colorful cycloid engraving, all with green back. All are in Choice to Superb Gem Uncirculated condition. Outstanding banknote set from this extremely rare bank with only 3 sets of proofs found in the ABN archives. Issued notes rarely appear on the market. ABNC. The complete set has never been offered as a proof set



2381



2382



2383



2384

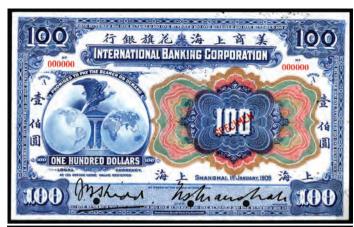


2385



2386

2386 International Banking Corporation, 1905 "Shanghai" Issue Specimen Banknote. Shanghai, China, 1905, \$10, P-S420s (S/M#M10-3), Specimen banknote, Brown on m/c face, Eagle on building flanked by 2 globes, back orange, Specimen overprints, "00000" serial numbers and POC's, Two printed signatures. Choice to Gem Uncirculated condition. ABNC.HK \$6000-12000





2387

2387 International Banking Corporation, 1905 Issue \$100 Specimen Banknote. Shanghai, China, 1905. \$100, P-S4228, S/M #M10-5. Blue and m/c on face, Eagle on building flanked by 2 globes at left, back blue. 2 printed signatures. Specimen banknote. Specimen overprint, "ooooo" serial numbers and POC's. Choice uncirculated condition. A lovely note missing from most advanced collections. ABNC.HK \$19000-39000



2388

2388 International Banking Corporation, 1919 "Shanghai" Issue Specimen Banknote. Shanghai, China, 1919. \$1, P-S423s, S/M #M10-50a. Specimen banknote. Orange on m/c on face and green back. 2 printed signatures. Red specimen overprint, No serial numbers and POC's. Appears in CU condition but a diagonal crease keeps this AU note from CU condition. ABNC. HK \$2000-5000



2389

2389 International Banking Corporation, 1919 "Shanghai" Issue Specimen Banknote. Shanghai, China, 1919. \$1, P-S4235, S/M #M10-50a. Specimen banknote. Orange on m/c on face and green back. 2 printed signatures. Red specimen overprint, "ooooo" serial numbers and POC's. Choice AU condition with a light archival fold on the right margin keeping this note from





2390

2390 National Commercial & Savings Bank Ltd. 1924 "Hankow" Issue Banknote. China. 1924. \$10. P-S449a. Partially issued banknote with the manager's signature. Choice AU with a very light vertical fold in the middle keeping this note from Uncirculated. ABNC. Extremely rare banknote in this

EXTREMELY RARE AND ATTRACTIVE RUSSO-ASIATIC BANKNOTE ISSUE



2391

2391 Russo-Asiatic Bank, 1910, "Harbin Branch" Provisional Issue. China. ND (1910),100 Dollars, P-S466 (S/M#05-), The issue was printed on the 1907 Issue, P-S553. Fully issued, truly a dream note! Choice AU to Uncirculated, with slight toning on upper left border. The face is black on red and m/c with dragons facing out flanking a coiled dragon in middle, The old title "Russo-Chinese Bank" has the "Chinese" Overprinted with "Asiatic", back with facing dragons flanking bank building, S/N A696o, Amazing note with magnificent eye appeal including bright colors, sharp corners and



2392

2392 Russo-Asiatic Bank, ND 1917 "Harbin" Branch Issue Specimen. China, 50 Kopeks, P-S473s, S/M#O5-100, Specimen banknote. Black face with locomotive on left, back green and m/c, Specimen overprints and POC's, All of the text is in Russian. AU to Choice AU due to 2 light vertical folds, ABNC. Rare as specimen. HK \$2000-5000



2393

2393 Russo-Asiatic Bank, ND 1917 "Harbin" Branch Issue Specimen. China, 1 Ruble, P-S474s, S/M#O5-101, Specimen banknote. Black on brown-orange and m/c face, back brown with locomotive. Specimen overprints and POC's, All of the text is in Russian. Choice to Gem Uncirculated, ABNC. Rare as





2394
2394 Russo-Asiatic Bank, ND 1917 "Harbin" Branch Issue
Specimen. China, 3 Rubles, P-S475s, S/M#O5-102, Specimen
banknote. Black on green and m/c face, back dark green with
locomotive. Specimen overprints and POC's, All of the text
is in Russian. Choice to Gem Uncirculated, ABNC. Rare as

specimen......HK \$4000-8000













2398

ATTRACTIVE YOKOHAMA SPECIE BANK GROUPING





2399





2400





2401





2402

2402 Yokohama Specie Bank, Limited, 1924 "Tsingtau" Branch Banknote. China, \$1 Local Currency, P-S757, S/M#H31-150, Issued Banknote, Black and violet, Western Serial numbers, Choice VG to Fine condition with the Face having the right margin ink missing, possibly from previous mounting, Rare note in any condition and a difficult branch issue which is unpriced in

CHINA - PROVINCIAL BANKS



2403

2403 Bank of Kiangsi, ND (ca.1920's) Issue. 1 Yuan, P-S1097 (S/M#C102-1), Issued banknote, Orange on m/c, back brown, PMG graded Very Good 8 NET with note of pieces missing, paper added, Rare note in any condition with this being the only example graded by PMG......HK \$1000-2000



2404

2404 Bank of Kiangsi, 1916 Dollar Issue. China, \$10, P-S1102, S/M#C102-12, Issued banknote, Orange and m/c, back blue and yellow, Uncirculated to Choice Uncirculated, Scarce in high grade, CMPA......HK \$3000-6000



2405

2405 Bank of Kiangsi, 1916 Dollar Issue. China, \$5, P-S1101, S/M#C102-11, Issued banknote, Green and orange, back red and blue, One extremely light and small corner tip bend and a couple of light toning marks keeps this note from Choice Uncirculated, Scarce in high grade, CMPA. HK \$2000-5000

2406 Canton Municipal Bank. 1933 Issue. China. 10, 20 Cents, 1 Dollar. P#S2276, 2277, 2278c. Fine or so. 3 pieces. HK \$750-1000





2407

2407 Chanan Bank, ND (1937 - Old Date 1929) Provisional Issue. China, 1 Yuan, P-J118b, S/M#C4-1, Issued banknote, Printed on 1 Yuan Provincial Bank of Three Eastern Provinces, Double line through red overprint on face, rare note in any form and seldom seen at auction. ABNC. HK \$7000-14000



2408



2409



2410





2411





2412



2413

2413 Hunan Government Bank, Yr.30 (1904) Issue Banknote. China, \$1, P-S1899 S/M#H161-2, Issued banknote, black on green, back orange, facing dragons, Choice VF to Fine. Scarce note in any





2414

2414 Kiangsu Province ND Exchange Notes Issue. China, (ca.1920's), 1 Yuan, P-S1208, Issued banknote, Brownish pink and turquoise, S/N 098085, Choice AU to Uncirculated, Rare note. HK \$5000-9000



2415

2415 Kirin Yung Heng Provincial Bank 1923 Issued Banknote. Harbin, China. 1923, \$10, P-S1053a (S/M #C76-115) Issued banknote, violet on m/c, back is olive green, Printed on planchetted banknote paper, XF to Choice XF with 3 extremely light vertical folds, attractive note with great eye appeal and colors.HK \$3000-6000



2416

2416 Kirin Yung Heng Provincial Bank, 1928 "Provisional" Tiao Issue. China. 1928. 1 Tiao, P-S1075 S/M#C76-140, black face with red and black overprints with Facing Dragons at top, back red with 2 large red seal overprints, XF, P-S968 used as the base note for this provisional issue. Very attractive and scarce. . HK \$2000-4000



2417

2417 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. China, 1935, 10 cts, P-S2436s1, (S/M #K56-30a), Specimen, No Place Name, Red on m/c with SYS at right, Specimen overprint, POC, Gem Uncirculated, ABNC. . HK \$2000-3000



2418 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. Pak Hoi, China, 1935, 10 cts, P-S2436s2, (S/M #K56-30b), Specimen, Pak Hoi overprint, Red on m/c with SYS at right, Specimen overprint, POC, Gem Uncirculated, ABNC. . HK \$2000-3000



2419

2419 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. Swatow, China, 1935, 10 cts, P-S2436s3, (S/M #K56-30c), Specimen, Swatow overprint, Red on m/c with SYS at right, Specimen overprint, POC, Gem Uncirculated, ABNC. . HK \$2000-3000



2420

2420 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. China, 1935, 20 cts, P-S243782, (S/M #K56-32a), Specimen, With green Signature, Green on m/c with SYS at right, Specimen overprint, POC, Gem Uncirculated, ABNC. . HK \$2000-4000



2421

2421 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. China, 1935, 20 cts, P-S2437s6, (S/M #K56-32?), Specimen, Without Signature, Green on m/c with SYS at right, Specimen overprint, POC, Gem to Superb Gem Uncirculated, ABNC. HK \$2000-4000



2422

2422 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. Pak Hoi, China, 1935, 20 cts, P-S2437s3, (S/M #K56-32b), Specimen, Pak Hoi overprint, Green on m/c with SYS at right, Specimen overprint, POC, Gem to Superb Gem Uncirculated, ABNC.HK \$2000-4000



2423

2423 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. Swatow, China, 1935, 20 cts, P-S243784, (S/M #K56-32), Specimen, With Swatow overprint, Green on m/c with SYS at right, Specimen overprint, POC, Gem to Superb Gem



2424

2424 Kwangtung Provincial Bank, 1935 Local Currency Issue Specimen. China, 1935, 50 cts, P-S2438s, (S/M #K56-33), Specimen, Blue on m/c with SYS at right, Specimen overprint, POC, Gem to Superb Gem Uncirculated, ABNC. HK \$3000-4000



2425

2425 Kwangtung Provincial Bank. 1931 Local Currency Series. China. 1, 5, 10 Dollars. P#S2421, S2422 (3), S2423 (2). Sun Yat-Sen at left.



2426 Kwangtung Provincial Bank. 1931 National Currency Provisional Series. China. 1, 5, 10 Dollars. P#S2425 (2), S2426 (4), S2427a (2), S2429a (2). Very Good to Fine. 10 pieces. HK \$750-1000



2427

2427 Mukden Bank of Industrial Development, 1918-1919 Bond Issue Color Trial Proof Pair. Lot of 2 notes, Both are Mukden, China. 1918-1919 Bond issues, Includes \$10 Bond. P-S1325 Unlisted Color Trial Proof of brown, red and turquoise green back and blue, brown and green back, both are printed on india paper with archival notations and dated "May 1, 1918" or "April 1st, 1918. Both are printed on india paper with large margins and imprints, both would be Uncirculated to choice uncirculated condition but the excess margin has small pieces missing or small tears due to removal from previous mounting. ABNC. Unique back proof Color Trials......HK \$2000-4000



2428

2428 New Fu-Tien Bank, 1929 Specimen Banknote Set. China, Lot of 5 different specimen banknotes from the 1929 series, \$1, P-S2996s; \$5, P-S2997s; \$10, P-S2998s; \$50, P-S2999s; \$100, P-S3000s; Specimen banknotes. Red specimen overprints, "ooooo" serial number and POC's. Choice to Gem Uncirculated condition. ABNC.HK \$16000-31000



2429

2429 Provincial Bank of Honan, 1922 Issued Banknote. China, \$5, P-S2982 S/M#Y20-21, Issued banknote, orange on face, back orange on m/c, choice to Gem Uncirculated. Rare note in this high of grade. BEPP.HK \$4000-8000



2430

2430 Provincial Bank of Kwang Tung Province, 1913 Exchange Note Issue Error or Specimen. Canton.1913 Issue. \$5, P-S2398s, S/M#K55-12, Error note or partially printed specimen, the face only has the m/c underprint, no text, borders or vignette, back is Green. wavy POC's, Fine condition. ABNC. This note also served as the base note for Bank of China, 1913 Provisional Issue, P-29. Rare variety. HK \$2000-5000



2431

2431 Provincial Bank of Kwang Tung Province, 1918 Exchange Note Issue Specimen. Kwangtung, China. 1918. \$1, P-S2401s, S/M #K55-20, Specimen. Blue on m/c with Pagoda in middle, CU to Gem Unc. condition, specimen overprints and POC's large margins and nicely centered, ABNC.......HK \$2000-4000



2432



2433



2434



2435

2435 Provincial Bank of Kwangsi. 1929 Issue China. 5, 10 Dollar. 1929. P#S2340; S2341. Fine or so. 3 of each, 6 Pieces.............. **HK \$750-1000**



2436



2437

2437 Provincial Bank of Three Eastern Provinces, 1929 First Issue "Tientsin" Branch Banknote, Tientsin, China, 1929, 10 Yuan, P-S2964b (S/M#T214-192b), Issued banknote, Green on m/c, Fine to Choice Fine condition (In a SCG holder that is way over



2438

2438 Provincial Bank of Three Eastern Provinces, 1929 Second Issue "Tientsin" Specimen Trio. Tientsin, China, Lot of 3 notes, all unlisted with engraved "Tientsin" place name on back, Includes 1 Yuan, P-S296252, S/M#T214-190-. Black on m/c; 5 Yuan, P-S2963s2, S/M#T214-191-, Brown on m/c; and 10 Yuan, P-S2964s2, S/M#T214-192-, Green on m/c, all are Specimens with Pavilion by pool at center, All are in Gem Uncirculated condition and are rarely seen this nice. ABNC.HK \$8000-16000



2439

2439 Provincial Bank of Three Eastern Provinces, 1929 Second Issue Specimen Trio. Three Eastern Provinces, China, Lot of 3 notes, Includes 1 Yuan, P-S2962s1, S/M#T214-19oc. Black on m/c; 5 Yuan, P-S2963s1, S/M#T214-191c, Brown on m/c; and 10 Yuan, P-S2964s1, S/M#T214-192c, Green on m/c, all are Specimens with Pavilion by pool at center, All are in Choice to Gem Uncirculated condition and are rarely seen this nice. ABNC. HK \$6000-12000



2440

2440 Provincial Bank of Three Eastern Provinces, 1929 Second Issue Specimen. Three Eastern Provinces, China, 100 Yuan, P-S2965s, S/M#T214-193c. Specimen, Black on m/c; 5 Yuan, P-S2963s1, S/M#T214-191c, Red on m/c, Specimen with Pavilion by pool at center, Choice to Gem Uncirculated condition and rarely seen this



2441

2441 Provincial Treasury of Sinkiang - Official Note, Yr.4 (1915) Issue Rarity. China, 100 Cash, P-S1809A, S/M#-, Issued banknote, Black on red border, back black, Chinze at left and right holding crossed flags at center. Choice Fine to VF condition. Rare note in any form and first time seen by cataloger. HK \$7000-14000



2442

2442 Yunnan "Fu-Tien" Bank, 1929 Issue Banknote. China. \$5, P-S3023D, S/M#Y70-35, Issued banknote, blue on pale orange, back red, Uncirculated, Scarce note in any condition and the first time handled by the cataloger...... HK \$5000-11000



2443

2443 Yunnan Provincial Bank, 1949 Cashier's Checks (O Pen P'iao) Issue. 1949, 20 Silver Yuan, P-S3029A (S/M#71-12), Issued banknote, Green with red seals and black text, S/N KB10879, PMG graded Choice Extremely Fine 45 but gives the appearance of Uncirculated, Rare note in any condition and this note is one of only 2 graded by PMG. HK \$2000-4000

CHINA - MILITARY



2444

2444 Bank of the Northwest, 1925 "Kalgan" Regular Issue Banknote Trio. China, Lot of 3 notes, All are 20 coppers, P-S3865a, S/M#H77-11a, Issued banknotes, brown with light green underprint, Pagoda at center, all are AU to Uncirculated condition with light





2445

2445 Chinese National Pacification Army Notes, 1912 ND Issue. China, \$1, P-S₃814, S/M#C₂6₃-1, Issued banknote, Green with crossed flags at top, back green. Choice VF to XF. Scarce note.HK \$6000-12000





2446

2446 Chinese Revolutionary Government, 1906 "Canton" Issue in English and French. China, \$100, P-Unlisted, Issued banknote, Black text on reddish pink border, purple overprint, AU to Choice AU condition, One small worm hole on the left middle, Rare note



2447

2447 Kwangsi Military (Provisional), 1922 Issue Banknote. China, 1 Yuan, P-S3900L, S/M#K31.5-12, Issued banknote, Green on light yellow, village on left, train on right, back violet, a couple of edge nicks and tiny split at top, otherwise Choice Fine to VF. Scarce note in any condition and rarely seen at auction. HK \$2000-3000



2448



2449

RARE REPUBLICAN CHINA MILITARY BANKNOTES





2450





2451



2452

CHINA- COMMUNIST BANKS



2453



2454



2455



2456



2457

2457 Shaan Gan Ning Bianky Inxang, 1941 Issue Banknote. China, 1 Chiao=10 Cents, P-S3651, S/M #S32-1, Issued banknote, Brown, rural scene, back blue, Choice AU to Uncirculated. Scarce note rarely seen this nice. HK \$1000-3000



2458

2458 Shaan Gan Ning Bianky Inxang, 1941 Issue Banknote. China, 2 Chiao=20 Cents, P-S3652, S/M #S32-2, Issued banknote, Blue, sheep in middle, back brown, Choice AU to Uncirculated. Scarce note rarely seen this nice. HK \$1000-3000

CHINA - MISCELLANEOUS

2459 China Coupon, Lottery Ticket and Fiscal Assortment. China. Lot of 4 lottery tickets, coupons and fiscal document. VG to XF.HK \$1000-2000

CHINA - PRIVATE BANKS & **LOCAL ISSUES**



2460

2460 Chinkiang, Tung Wai Bank, 1912 Private Banknote Issuer. Chinkiang, China, \$5 Local Currency, P-Unlisted (S/M #C31-x), Unissued Remainder, Bats flanking globe over pagoda on hill, Black on light blue and light yellow, issued, attractive, Choice VF to XF due to handling on borders. Scarce with popular Bat vignette......HK \$5000-9000



2461

2461 Industrial and Commercial Bank - Shantung, ca.1910-20, Remainder Banknote. China, \$5, P-unlisted, Remainder banknote, Brown and black with light green underprint, back brown, Uncirculated, Scarce private banknote. HK \$2000-4000



2462

2462 Pinkiang Chamber of Commerce & Harbin Chamber of Commerce Banknote Pair. Harbin, China, Lot of 2 notes, Include 1917 dated, 10 cents, Pinkiang, P-Unlisted, both are in Good+ to almost VG with faults, pin holes, corner tips missing, both scarce



2463

2463 Private and Local Banknote Trio ca.1938-1944. China. Lot of 3 banknotes, Includes 1938, Yu Chang Xiang, 1938 Hunan Province Issue, 1 Yuan, P-Unlisted, Choice Fine; 1944, Shoukuang Yumin Bank, 500Yuan, P-Unlisted, Fine to VF; and Farmers & Industrialists Bank of Honan, 1940 Private Issue, 1 Yuan, P-Unlisted, Choice Fine to VF, Attractive trio of scarce private and local



2464



2465



2466

CHINA - SHANGHAI LOCAL ISSUES



2467

WWI ERA CHINA-REPUBLIC



2468

CHECKS, DRAFTS & EXCHANGES HONG KONG



2469

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511

FOREIGN BANKNOTES

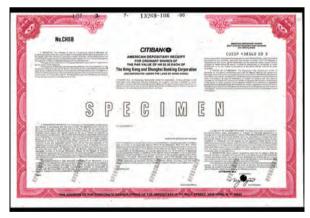


2470 Chartered Bank of India, Australia & China, 1941 Issue. Hong Kong, 18th February, 1941, \$10, P-55c, Issued banknote, Black and red on green, Helmeted warriors head on left, arms at center, back red, S/N T/G 885947, 2 printed signatures, Very Fine condition with graffiti on back, W&S.HK \$3000-6000



2471

2471 Government of Hong Kong 1936 ND Issue Hong Kong. \$1. 1936 ND Issue P-312. George VI at right end. Very Good to Fine, some with spots. 7 pieces. HK \$1000-2000



2472

2472 Hong Kong and Shanghai Banking Corporation Specimen Stock Certificate. Hong Kong, ND (ca.1960-70's), Odd Shares, Par Value of HK Specimen American Depositary Receipt, black with red border, Issued by Citibank in the U.S., Specimen overprints, POC's, Par value \$2.50 each, AU-Uncirculated, Rare. ABNC......HK \$1000-2000





2473

2473 Mercantile Bank of India, 1937 Issue. Hong Kong, 1st December, 1937, \$5. P-235c, Issued Banknote, Olive green on tan and m/c underprint, boats at center with buildings and tower behind, back dark red and black, 4 Serial Numbers on back, S/N 169496, VF to Almost Choice VF condition, bright colors, large even margins and sharp corners only enhance this lovely note.





2474

2474 Mercantile Bank of India, 1941 Issue. Hong Kong, 1st December, 1937, \$10. P-236d, Issued Banknote, Red-brown on light yellowgreen and m/c underprint, houses and mountains near water with bridge in center, back green and black, 4 Serial Numbers on back, S/N 83529, VF to Choice VF with very small edge faults on the left margin, rare date variety and very attractive note for grade. W&S......HK \$23000-47000

HONG KONG - MILITARY



2475

2475 "Short Snorter" Hong Kong & Shanghai Banking Corporation Issued Note. 1941. Hong Kong. \$5 KM 173d, VF. Signed on board the U. S. S. Geneva, San Francisco, California. The Geneva participated in two Bikini Atoll atomic bomb tests. HK \$1000-2000

HONG KONG & CHINA



2476

2476 Hong Kong and China Banknote Trio. Hong Kong (2) and China (1) trio of banknotes, Includes Mercantile Bank Limited, Hong Kong, 4th November, 1974, \$100, P-245, Issued banknote, S/N B100157, VF condition, TDLR; HK&SB Corp., Hong Kong, 31st March, 1947, \$100, P-176e, Issued banknote, S/N Do13,956, Choice VG to Fine condition with a strong vertical middle fold; China Private Bank, ca. 1900-1930, Blue on patterned light tan with flower designs and red seals. AU condition. Scarce private banknote. Attractive trio of notes. HK \$1000-2000

INDONESIA



2477

2477 Republik Indonesia 1951 Uniface Specimen Pair. Indonesia. 1951, 1 Rupiah, P-38 Uniface Front and back specimens, Blue on m/c, red "oooooo" serial numbers, POC and specimen overprint. Uncirculated to CU condition with very light glue remnants on back. SBNC. Unlisted as Specimen in SCWPM...... HK \$2000-5000



2478

2478 Republik Indonesia 1951 Uniface Specimen Pair. Indonesia. 1951, 2 1/2 Rupiah, P-38 Uniface Front and back specimens, Orange-red on light blue-green on m/c, back dark green, "oooooo" serial numbers, POC and specimen overprint. Uncirculated to CU condition with very light glue remnants on back. SBNC. Unlisted as Specimen in SCWPM. HK \$2000-5000



2479

DESIRABLE INDONESIA ESSAY BANKNOTES



2480



2481



2482



2483



2484

2484 Republik Indonesia, 1948 Essay Banknote Specimen. Indonesia. September 1, 1948, 100 Rupiah, P-Unlisted 100a, Essay specimen uniface front and back banknotes. Block 1-A. Specimen overprints and POC's. Front is Maroon, back is maroon. Back of note has farmer plowing with oxen. Choice Uncirculated but the face has toning on the top margin, Rare essay note. SBNC......HK \$7000-14000

JAPAN



2485

2485 Bank of Japan, ND (1946) Issue Specimen Banknote. Japan, 100 Yen, P-89s2, Specimen banknote, S/N 296287 Block 1312, Overprint Red Mi-Hon twice on face and back, 4 POC's, PMG graded Choice Uncirculated 64 EPQ. HK \$2000-3000



2486

2486 Japan (1945) 100 Yen Military notes Japan. 100 Yen. ND 1945. P-M29. Generally Extremely Fine or a bit better.

LAO

2487 Banque Nationale du Laos, 1962-75 Issue Lao. 1962 ND Issue: 1, 5, 10, 20, 50, 200, 1000 Kip; 1974 ND Issue: 100, 500, 1000 Kip. P-8a (50+), 9b (37), 10b (35), 11a (2), 11b (125+), 12a (130+), 13a (7), 13b (8), 14a (2), 14b (9), 16a (28), 17 (36), 19a (2). Many Uncirculated to Choice, however some Very Good to Fine are included. Should



2488

2488 Banque Nationale Du Laos, ND 1957 Issue Specimen Banknote Pair. Laos. Lot of 2 notes, Includes 1 Kip, P-1s and 5 Kip, P-2s, both Specimens, both were previously mounted on the face and have glue remnants on the face, the backs appear in uncirculated



2489

2489 Banque Nationale Du Laos, Specimen Banknote Trio. Laos. Lot of 3 banknotes, 1957. P-2s, 5 Kip; P-3s Unlisted, 10 Kip uniface back specimen, no face; P-5s1, 50 Kip. Missing. Rare group as specimens. Choice to Gem uncirculated condition. SBNC......HK \$3000-6000





2490

2490 Lao, 1948 Unlisted Color Trial Specimen Essay Banknote Lao, 1948. P-Unlisted. 20 Kip. Essay color trial specimen banknote for proposed and unaccepted banknote issue from Laos by Security Bank Note Company. Tael Blue border and light yellow Temple undertint on front; back has temple in chestnut brown. Dated 3-10-48 in red on right and numbered C2003-20G1 in red on upper left. Red specimen overprint, "ooooo" serial numbers and POC's. Choice to Gem Uncirculated condition. Unique color trial

MACAO - PORTUGUESE ADMINISTRATION



2491

2491 Banco Nacional Ultramarino, Macau, 2001 Issue Quintet. Lot of 3 notes. Macau. Includes 1999, 100 Patacas, P-73a; 1995, 50 Patacas, P-92a; 1999, 50 Patacas, P-97; All are issued and are in CU to Gem Uncirculated condition. Nice useful assortment of

MACAU



2492

2492 Banco Nacional Ultramarino, 1990. Macau, September 3, 1990, P-69a, olive-green on multicolor, building right. Uncirculated......HK \$1000-2000

NEPAL



2493

2493 Central Bank of Nepal, 1981 & 2002 Quartet. Nepal, Lot of 4 notes, includes 1981, 2 Rupees, P-29s Unlisted Specimen Red Specimen overprint, S/N 000000, Gem Unc.; ND (1987-), 5 Rupees, P-30s Unlisted Partially Printed Specimen without overprints or Serial Numbers, Gem Uncirculated; 2002, 5 Rupees, P-46 Unlisted Specimen, S/N 000000, Gem Unc.; 2002, 5 Rupees, P-46 Issued note but error with minimal ink on back, Choice VF. Scarce Nepal quartet.HK \$4000-8000

PACIFIC RIM SELECTION



2494

2494 Pacific Rim selection Group Lot - Uncirculated, Includes: Brunei, Burma, Cambodia, Fiji, Hong Kong, India (with expected pinholes), Indonesia, Lao, Malaysia, Mongolia, Myanmar, Nepal, Netherlands Antilles, North Korea, New Zealand, Papua New Guinea, Philippines, Solomon Islands, Sri Lanka, Suriname, Thailand, Viet Nam. All Choice Uncirculated. 200 pieces. HK \$2000-3000

PHILIPPINES



2495

2495 Central Bank of the Philippines, 1953 Essay Banknote. Philippines, 1949, 50 Centavos. P- UNL50pe, Essay Banknotes, Uniface front essay proof. Large upper margin with tint blocks of border and undertints. Unreleased and unissued 50 Centavos essay color trial. Dark green border with light green undertint on face. the seal on the right is untinted. Face has a green overprint on upper top margin with date 2-20-53 and "CERO-2637. Printed by SBNC. Rare Essay note. PMG graded Gem Uncirculated 66 EPQ. Rare note in any form or condition. HK \$6000-12000

VIETNAM - SOUTH



2496

WORLD WAR II PROPAGANDA DOCUMENTS CHINA, JAPAN, LAO



2497

WW II PROPAGANDA FLIERS



2498

2498 world War II Era (9145) Propaganda Leaflets. China, Thailand.
World War II Era propaganda fliers and news. 4 pieces. HK \$1000-2000

JAPAN



2499

2499 WW II Propaganda Leaflet and Safe Conduct Pass ca.1944-45
pair. U.S. and Japan, Lot of 2 fliers, Fine to VF. Scarce. HK \$1000-2000

CHINESE & ASIAN COINS

CHINA - EMPIRE



2500



2501



2502

2502 Early Chinese Coin Group ca. 900 to 1721 A.D. China. Lot of 6
Coins, Includes Five Dynasties, "Yong Tong Chuan Huo", (A.D.
907-960), S-439, Fine, moderate encrustation; Jin Dynasty,
Cheng'an Bao (1196-1201) 33mm, VF; Yuan Dynasty, TaYuan, 1310
A. D., 40mm, Schjoth 1099, F-VF; Yuan Chin-Cheng (1341-1367)
10 Cash, VF; S. Sung, Shao Ting Yuan Bao, (1228-1233 A.D.); Qing
Dynasty, Shun-Chih, (1689-1721 A.D). China, Candareens, FD#
2249, VF, All with some degree of encrustation. HK \$2000-5000



2503

2503 Han & Chou Dynasty Spade Money Assortment. China, Lot of 8, Includes Han Dynasty, Emperor Wang Mang, Spade Money, (7-22 AD), 60mm, "DA China, "PU HUANG CHIEN," Schjoth 146, VF, with some encrustation; Chou Dynasty 500 B.C. Yuan, Schjoth 73, Fair, environmentally damaged; Hollow handled spade, S# 41, 95mm, VF details, light encrustation; large size "Chi" knife, 185mm, S# 46, EF, broken in two at the base of the handle; "Ming" knife, VG, heavy encrustation; Value 10 Spade, FD# 289, 98mm, VF details, moderate encrustation; Pointed legged "Pu" money, 55mm, FD# 137, Fine, light encrustation; Square legged "Pu" money, City of Ping, S# 7, VG, light encrustation.

THERE WILL BE AN 18% BUYER'S PREMIUM ADDED TO LOTS 2001-2511

CHINA - REPUBLIC



2504

2504 China, 1927 S\$1, L&M-49 Y-318A, Memento. NGC graded AU 58, 6 Pointed Stars, Iridescent red and golden toning with Considerable luster, a lovely coin that has claims to Uncirculated



2505

2505 China, 1934 S\$1, L&M-110, Y-345, Junk Dollar. NGC graded "AU Details - Surface Hairlines", Beautiful golden-red color with strong luster and minimal bag marks. Very attractive and eye appealing coin. HK \$750-1000

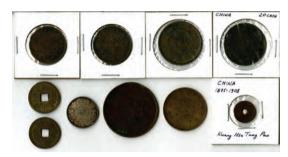
CHINA & ASIA



2506

2506 Asian Coin Selection. China. Mixture of 8 early 20th Coins; Japan - 1 Sen 1877 AU, and 1972 (Sapporo) 6-pc. Mint Set MS4; Nepal - 1972 Proof Set. Singapore - 1968 6-Piece New Coin Issue MS2; Taiwan - 1965 Dr. Sun Yat-Sen Centennial KM MS1 (KM537-540) 4-pc. Set; Thailand - 34-Piece Mixed Date Set MS13, somewhat age toned, and others. Should be seen. Sold as is. Must be seen,

CHINA & JAPAN



2507

2507 China and Japan Assortment. 1875 to 1912. Japan. Y24 20 Sen Yr.20(1887) AU toned. China. Nonam 200 Cash 1912 VG, verdigris; Nonam 200 Cash 1912 VG, verdigris; Y-190 (1890-1908) AU(2) Kwangtung Cash; Also included are some copper 10 and 20 Copper Cash pieces, and others. Should be seen. [9]..... HK \$750-1000



2508

2508 Republic, Manchukuo and Taiwan. China. Ho-Nan 20 Cash (25); Taiwan (1); Manchukuo (11). 37 pieces. Generally Good to Fine.HK \$400-1000

MACAU



2509

2509 Macau 1978 100 Patacas Gold Finished Silver Proof. Macau. An absolute Gem, in the original plastic capsule. Mintage of only 5,500. HK \$1000-2000

MEXICO & CHINA



2510 Mexican 8 Reales with Chop marks, Counter stamps, and Punches, 1770 and 1888. Both with VF details. [2]....... HK \$750-1000

SINGAPORE AND THAILAND

2511 Singapore and Thailand Singapore: 5 Dollars KM-10; 10 Dollars: 9.1, 11, 15 (1976), 16, 17. Either .900 or .500 fine Silver; Thailand: 1/2 Tical T-44a; 20 Baht: Y-82.1, 86; 50 Baht: Y-95, 101, 102; 100 Baht: Y-103; 106, 108, 113, 150, 128. Most Uncirculated and choice as well as .925 Silver. 18 pieces...... HK \$2000-3000

END OF SALE

THANK YOU

CONDITIONS OF SALE

THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE

BIDDING

- 1. Unless announced otherwise by the auctioneer, all bids are per lot, as numbered in the printed Catalogue. Archives International Auctions in association with Kelleher & Rogers, as agent for the consignor or vendor, shall regulate the bidding and shall determine the manner in which the bidding shall be conducted. Archives International Auctions in association with Kelleher & Rogers, reserves the right to withdraw any lot prior to sale (without liability to any potential purchaser or agent), to re-offer any withdrawn lot, to divide a lot or to group two or more lots belonging to the same consignor or vendor, and to refuse any bid believed not made in good faith. Estimates of sales prices contained in the printed Catalogue reflect the best judgment of Archives International Auctions in association with Kell, and are not minimum or upset prices.
- 2. (a) Bids shall be made in the steps set forth on the bidding page (ii). (b) The highest bid acknowledged by the auctioneer shall prevail. Should a dispute arise between bidders (including a dispute between a floor or nternet bidder and the auctioneer acting on behalf of a mail bid der, consignor or vendor), the auctioneer alone shall determine who the successful bidder is and whether to reoffer the lot in dispute. Should a dispute arise after the sale, the auctioneer's sale records shall be conclusive. On all lots sold, a commission of 18% on the hammer price is payable by the buyer to the auctioneer together with any sales and use tax or customs duties.
- 3. (a) The auctioneer reserves the right to bid on behalf of clients (and consignors or vendors) but shall not be liable for errors and omis sions in executing instructions to bid, however received, and whether such errors or omissions be those of the bidder or agent or those of the auctioneer.
 - (b) Lots are offered subject to a reserve price. The auctioneer will implement such reserve price by bidding on behalf of the consignor vendor.
 - (c) Purchases made by a consignor or vendor or his agent on his own lots shall be considered as a sale subject to commissions.

PAYMENT FOR PURCHASES

- 4. Payment for lots, including those on which opinions are desired (Condition of Sale 7), shall be as follows:
 - (a) Floor Bidders. Payment of the purchase price, or such part there of as Archives International Auctions in association with Kelleher & Rogers, shall require, shall be made by the purchaser in cash or bank or certified check or in such other manner as Archives Interna tional Auctions in association with Kelleher & Rogers, may determine.
 - (b) Mail Bidders. A successful mail bidder will be notified of lots pur chased. Before Archives International Auctions in association with Kelleher & Rogers, will send such lots, payment in full must be received by Archives International Auctions in association with Kelleher & Rogers, within three (3) business days of receipt of the afore said notification by the mail bidder. However, a purchaser known to Archives International Auctions in association with Kelleher & Rogers at its option may have purchases delivered or forwarded for immediate payment. Mailed delivery will be to the ad dress on the bid sheet and proof by Archives International Auctions in association with Kelleher & Rogers of receipt of asending at the advised address shall constitute delivery. All charges for handling, delivery and insurance obtained by Archives International Auctions in association with Kelleher & Rogers on behalf of the purchaser shall be added to the purchase price.
- 5. Title shall not pass to the purchaser until full payment has been received by Kelleher & Rogers as agents for the consignor or vendor.
- 6. (a) Purchasers agree to pay for lots as specified in Condition of Sale 4 (or as the same may be modified by Condition of Sale 8), and no credit is extended; a late payment charge of 2% per month or fraction thereof shall be added if payment is not made in accordance with the aforesaid conditions.
 - (b) In the event that a bidder shall fail to comply with these Conditions of Sale ("Non-Complying Bidder"), then, as to any lot with respect to which such failure to comply occurs, Archives International Auctions in association with Kelleher & Rogers, may, in its sole discretion, re-offer such lot during the same auction or at an auction at a later time, or by private treaty at such time as K Archives International Auctions in association with Kelleher & Rogers, in its sole discretion, deems appropriate and the Non-Complying Bidder shall be liable for

the deficiency, if any, between the hammer price and the net pro ceeds of a sale to a subsequent purchaser, whether at auction or by private treaty, as well as for all costs and expenses of both sales, all other charges due there under, including commissions with respect to both sales, whether payable to Kelleher & Rogers or to a third party and all incidental damages It shall be Archives International Auctions in association with Kelleher & Rogers sole discretion to determine whether to re-offer the lot theretofore hammered-down to a Non-Complying Bidder at the same auction, or by private treaty in due course, or at a subsequent auction conducted by Archives In ternational Auctions in association with Kelleher & Rogers. In no event shall any surplus arising from the sale of a re-offered lot be payable to a Non-Complying Bidder.

- (c) If Archives International Auctions in association with Kelleher & Rogers takes any legal steps to secure payment of a delinquent ac count, the defaulting purchaser shall be liable for all legal and other expenses incurred by Archives International Auctions in association with Kelleher & Rogers to secure such payment, including but not limited to a reasonable allowance for attorneys' fees. For purposes of this paragraph, the term legal steps shall be deemed to include any and all consultation by Archives International Auctions in association with Kelleher & Rogers with its attorneys with respect to all matters arising out of a delinquent account.
- (d) Unless otherwise acceptable to Archives International Auctions in association with Kelleher & Rogers, payment is to be made only in the form of cash, bank check or certified check, personal check (which must clear prior to delivery of lots), credit card (Visa or Mas terCard only), PayPal or a bankwire transfer.

INSTRUCTIONS FOR PAYMENT BY WIRE TRANSFER

Name of Bank: Bank of America ABA/Routing Number: 026009593 Swift Code: BOFAUS3N

Account #: 0023 7766 9642 Account Title: Archives International LLC

EXHIBITION AND INSPECTION OF LOTS; QUALITY AND AUTHENTICITY

- 7. (a) See viewing schedule for on-premises viewing. Ample opportunity is given for on premises inspection prior to the auction date, and, upon written request and at Archives International Auctions in association with Kelleher & Rogers discretion.
 - (b) Each lot is sold as genuine and correctly described, based on individual description as modified by any specific notations in this Catalogue.
 - (c) Quality. Any lot which a purchaser considers to be incorrectly de scribed may be returned to Archives International Auctions in asso ciation with Kelleher & Rogers within two weeks of its receipt by such purchaser ("Returning Purchaser"), provided, however, that the same is received by Archives International Auctions in association with Kelleher & Rogers within four weeks of the date of the auction; however, Archives International Auctions in association with Kelleher & Rogers may, in its discretion, refuse acceptance of such returned lot. If an opinion of a mutually acceptable authority is desired, the period of time within which a lot must be received by Archives International Auctions in association with Kelleher & Rogers will be extended in accordance with Condition of Sale 8. In the event that a dispute cannot be resolved by reference to a mutually accept able authority, and Archives International Auctions in association with Kelleher & Rogers thereupon undertakes to re-offer the lot with a description identical to the description disputed, the Returning Purchaser shall be liable for the deficiency, if any, between the proceeds of the sale to the Returning Purchaser and the proceeds of a sale to a subsequent purchaser, as well as for all costs and expenses of the re-sale, including commission, and all incidental damages. Any lot, the description of which is disputed, must be refused to the process of the re-sale in the description of the process of the re-sale in the description of the process of the re-sale in the sale turned intact and in the original packaging and in the condition re ceived (unaltered) by the purchaser. The following lots are not re turnable except at the discretion of Archives International Auctions in association with Kelleher & Rogers: (i) lots from purchasers who attended the exhibition of the lots; (ii) lots examined by postal view ers; (iii) lots on account of their appearance, if they are illustrated in this Catalogue; or (iv) lots described as having repairs, defects or faults for any reason. (v) lots containing more than ten (10) items. (d) Authenticity. Any lot which is declared otherwise than genuine by a generally recognized authority is returnable, provided such lot is received by Archives International Auctions in association with Kelle her & Rogers within four weeks of the date of the auction. Proof that a mutually acceptable authority declines to express an opinion is not grounds for the return of a lot.

CONDITIONS OF SALE

THE PLACING OF A BID SHALL CONSTITUTE ACCEPTANCE OF THESE CONDITIONS OF SALE

(e) Expenses incurred a purchaser in the submission and the return of a lot under Conditions of Sale 7 are not subject to refund.

APPLICABLE LAW. JURISDICTION, ETC.

8. The respective rights and obligations of the parties shall be governed and interpreted by Hong Kong SAR law, and the buyer hereby submits to the non exclusive jurisdiction of the Hong Kong Courts.

SPECIAL CONDITIONS

9. Bids from Minors will not be accepted unless accompanied by a full cash deposit or suitable guarantee. The auctioneer will not be responsible for loss or damage to stamps or other items received inadequately housed or arranged. Lots purchased on behalf of postal bidders will be for warded by the most practical means at the risk of the purchaser who will bear al costs involved. Lots will not be available for inspection or col lection in the auction room. Successful purchasers should colect their purchases from our office. Los bid on and bought in by a vendor will be regarded as sold and full commision will be payable. "Buy" or "At Best" bids are not accepted. All prospective purchasers should quote their maximum buying price. In the event of identical postal bids being re ceived for any particular item, the bid received first in our office will be that which is accepted.

BIDDING STEPS

10. Bidding Steps are as published on page; bids made out of increment will be reduced to the next increment. Example: \$603 bid will be reduced to \$600, etc.

BIDS BY TELEPHONE

- (a) Must be confirmed in writing unless waived by the auctioneer. (b) Any errors are the responsibility of the bidder.
- (c) No bids accepted less than 3 hour before the commencement of the sale.

BIDS BY FAX OR EMAIL

Bids must be received 3 hour before sale commences — be sure to use EMAIL: info@archivesinternational.com

PHONE BIDDING DURING THE SALE

Phone bidding space is limited and available on a first come, first served basis. The importance of reserving early cannot be overstated!

Kelleher & Rogers, Ltd., Fine Asian Auctions

Malaysia Bldg., 9/F, 50 Gloucester Road,

Wan Chai, Hong Kong.

Tel: 852-3153-5541 - Fax: 852-3153-5543

E-mail: stamps@kelleherasia.com • Website: kelleherasia.com

Archives International Auctions, LLC

1580 Lemoine Ave. Suite 7 Fort Lee, NJ 07024-5600 Telephone: 201-944-4800



Bid Sheet

ARCHIVES INTERNATIONAL AUCTIONS, HONG KONG V

1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A. Phone: 201-944-4800 • Fax: 201-871-4345 • Email: info@archivesinternational.com

Fax your bids 24 hours a day at 1-201-871-4345. Please follow up your Fax or Phone bid with a written confirmation

IMPORTANT! PLEASE READ TERMS OF SALE BEFORE BIDDING.

BIDS BELOW 70% FOR BANKNOTES AND EPHEMERA WILL NOT BE ACCEPTED.

REET or P.O. BOX #						
Υ	STATE		ZIP (CODE)	cc	COUNTRY	
		HOME PHONE				
<	EMAIL					
-	*** *** ****					
THERE WILL BE	AN 18% BUYE	R'S PREMIUI	ADDED TO	ALL SUCCES	SEAT RID	
Lot Bid	Lot Bid	Lot B	id Lot	Bid Lo	t Bid	
					- 1	
ou may duplicate this page you need more bid space Are you a dealer? Dealer references (name, city	The following mu Have you done Business be	ist be supplied to us befor fore with Archives Internation Do y	re your bids can be execute ational Auctions? Yes ou have a resale number of	ed. No		
Bank references						
must be approved to bid in the	his auction. A credit card i					
dit Card number			Expir	ration	/-Code	
dit Card FULL billing address				(2) (0)		
Commission Conference of the C	RESS IF DIFFERENT FRO		Zip (Code)	Country		

You may increase my bids by the following percentage if necessary to win a lot

30% (circle one) 10% 20% will be added to the total of all purchases.

www.archivesinternational.com

IMPORTANT! INFORMATION FOR NEW BIDDERS Phone number and Credit Card are required

ARCHIVES INTERNATIONAL AUCTIONS

Archives International Auctions, LLC Numismatic & Philatelic Auctioneers

NOW ACCEPTING

Consignments for our upcoming 2015 Auctions



SOLD \$15,325 Private Banknote, 1909 Empire Issue Note



SOLD \$27,140 United States, Act of 1837 Interest Bearing Proof Banknote





SOLD \$31,860 & \$34,220
Palestine Currency Board High
Grade Rarities Sequential Pair



SOLD \$265,000 George Washington Signed 1792 Federal Bond 1



SOLD FOR \$32,500 Australia £10 Specimen Rarity



discharge state of the state of

Assistant Treasurer Certificate

SOLD \$30,580

California and Salt Lake

Mail Line Obsolete ca. 1851



SOLD \$22,420 Replacement Star Bond, Fourth Liberty Loan, \$100 4 14 % Gold Bond

We are now accepting consignments for our U.S & Worldwide Banknote, Coins & Scripophily Auctions.

Please contact us to discuss how you may participate in or consign to our future auctions. We are constantly looking to purchase U.S. & Worldwide banknotes, stocks, bonds, stamps, coins and postal history from individual better items to large estate collections. We will also consider suitable consignments for our live, internet and mail bid auctions held regularly over the year.





Archives International Auctions LLC, Dr. Robert Schwartz
1580 Lemoine Ave. Suite 7, Fort Lee, NJ 07024-5600 U.S.A. • E-mail info@archivesinternational.com
Phone 201-944-4800